

29 May 2026

**MS. STEPHANIE MARIE A. ZULUETA**

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering		
(a) as of 22 May 2026	₱ 405,001,528.21 <sup>1</sup>	
(b) additional expenses as of 29 May 2026	606,777.66 <sup>2</sup>	
Total Expenses related to the Offering to date		405,608,305.87
Net Proceeds of the Offering		₱29,594,391,694.13

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 22 May 2026			15,425,180,085.84
25 to 29 May 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	14,507,575.16
25 to 29 May 2026	Investments in Solar projects		92,207,499.49
Total Disbursements as of 29 May 2026			15,531,895,160.49
Balance to date			14,062,496,533.64

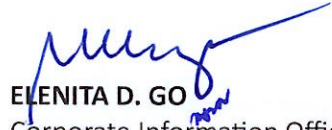
<sup>1</sup> Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue.

<sup>2</sup> Additional Expenses of the Offering covers paying agency and trustee fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:

A handwritten signature in blue ink, appearing to read 'Elenita D. Go', with a long horizontal stroke extending to the right.

**ELENITA D. GO**  
Corporate Information Officer  
Senior Vice President and General Manager

COVER SHEET

C S 2 0 0 8 0 1 0 9 9  
S. E. C. Registration Number

S A N M I G U E L G L O B A L  
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e  
W a c k - W a c k G r e e n h i l l s  
1 5 5 0 , M a n d a l u y o n g  
C i t y , S e c o n d  
D i s t r i c t , N a t i o n a l  
C a p i t a l R e g i o n ( N C R )

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo  
Contact Person

(02) 5317-1000  
Company Telephone Number

1 2  
Month Fiscal Year

3 1  
Day

SEC Form 17-C  
FORM TYPE

0 6 1<sup>st</sup>  
Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 29 May 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200801099    3. BIR Tax Identification No. 006-960-000
4. SAN MIGUEL GLOBAL POWER HOLDINGS CORP.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. 40 San Miguel Avenue, Wack-Wack Greenhills  
Mandaluyong City, Second District,  
National Capital Region (NCR)  
Address of principal office
8. (02) 5317-1000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1550  
Postal Code

Securities	Amount Outstanding (as of March 31, 2026) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	P4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series L-M Fixed Rate Bonds issued in July 2022	35,000,000
<b>Total</b>	<b>P50,288,430</b>

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2026)
<b>Common Shares</b>	<b>4,785,493,800</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>P 469,079,105</b>

11. Indicate the item numbers reported herein: **Item 9**

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Balance to date			14,062,496,533.64

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 29 May 2026.

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:

**Virgilio S. Jacinto**

Corporate Secretary and Compliance Officer

<sup>1</sup> Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue.

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