

21 May 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

ATTENTION: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Selleza:

Please be informed that at the Regular Meeting held May 20, 2026, the Board of Directors of Metropolitan Bank & Trust Company approved the following governance transitions:

1. Acceptance/Notation of Resignation of Mr. Jose Vicente L. Alde as a Director of the Bank

The Board accepted/noted the resignation of Mr. Jose Vicente L. Alde as a Director of the Bank, effective immediately. Mr. Alde is stepping down to focus on his responsibilities as President of Philippine Savings Bank. His invaluable contributions over the past four years have been instrumental to Metrobank's sustained success. He will continue to provide strategic leadership within the Metrobank Group

2. Election of Mr. Benedicto C. Sison as Independent Director of the Bank

To fill the vacancy created by the aforementioned resignation, the Board elected Mr. Benedicto C. Sison as its newly elected Independent Director, becoming the fifth to serve on its Board. A renowned veteran of the insurance industry, Mr. Sison's appointment underscored the Bank's commitment to upholding the highest standards of corporate governance.

3. Reconstitution of Board-Level Committees

Consequent to the change in Board composition and to ensure strategic alignment, the Board approved the reconstitution of the following committees effective May 20, 2026:

- Audit Committee: Mr. Benedicto C. Sison was appointed as Chairman
- Related Party Transactions Committee: Mr. Benedicto C. Sison was appointed as a Regular Member
- Risk Oversight Committee: Mr. Benedicto C. Sison was appointed as a Regular Member
- Trust Committee: Vice Chairman Francisco C. Sebastian assumes the seat previously held by Director Anthony Paul C. Yap
- IT Steering Committee: President/Director Fabian S. Dee assumes the seat previously held by Vice Chairman Francisco C. Sebastian

Thank you.

Very truly yours,



Janella Marie R. Parliilio

Asst. Corporate Secretary

METROPOLITAN BANK & TRUST COMPANY