

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 21 May 2026
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati
City (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
---------------------	--

<u>Common</u>	<u>5,284,119,273 shares</u>
---------------	-----------------------------

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Re: BPI Solo & Consolidated Balance Sheet as of March 31, 2026

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant



SHIENA ANGELA D. AQUINO
Assistant Corporate Secretary

21 May 2026
Date



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2026

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2026

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 39,603,570,956.86	52,158,500,111.79
Due from Bangko Sentral ng Pilipinas	139,297,577,141.48	89,302,561,431.42
Due from Other Central Banks and Banks - Net	35,190,580,126.71	34,013,794,930.21
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	73,122,414,262.33	77,088,014,912.88
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	292,498,324,795.48	273,947,686,278.99
Debt Securities at Amortized Cost - Net	338,553,060,562.62	342,141,470,168.96
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	37,885,850,411.06	34,938,884,978.52
Loans and Receivables - Others	2,520,035,661,331.09	2,534,647,669,009.09
Loans and Receivables Arising from RA/CA/PR/SLB	12,186,402,263.15	0.00
Total Loan Portfolio - Gross	2,570,107,914,005.30	2,569,586,554,068.61
Allowance for Credit Losses ^{2/}	49,806,357,830.01	49,211,444,698.40
Total Loan Portfolio - Net	2,520,301,556,175.29	2,520,375,109,370.21
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	54,188,737,411.27	51,855,197,620.93
Bank Premises, Furniture, Fixture and Equipment - Net	23,881,597,658.13	23,538,191,049.41
Real and Other Properties Acquired - Net	9,741,433,556.40	9,442,724,551.19
Sales Contract Receivables - Net	16,714,332.08	11,170,803.67
Non-Current Assets Held for Sale	698,417,438.62	427,145,182.28
Other Assets - Net	132,491,422,255.15	151,213,233,244.52
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,659,585,406,672.42	3,625,514,799,656.46

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 6,682,943,304.50	3,666,848,269.69
Deposit Liabilities	2,770,530,188,165.54	2,766,675,237,633.64
Due to Other Banks	2,763,376,109.65	2,569,082,064.76
Bills Payable	93,291,072,361.72	64,877,928,065.50
BSP (Rediscounting and Other Advances)	40,000,000,000.00	0.00
Interbank Loans Payable	23,175,859,153.04	22,582,799,944.88
Other Borrowings, including Deposit Substitutes	30,115,213,208.68	42,295,128,120.62
Bonds Payable - Net	177,095,124,284.43	158,260,664,327.93
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	133,522,587,353.42	156,523,602,620.87
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,183,885,291,579.26	3,152,573,362,982.39

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 52,759,933,816.24	52,747,424,302.93
Additional Paid-In Capital	143,836,751,458.14	143,779,655,194.70
Undivided Profits	16,806,739,695.99	65,242,396,976.41
Retained Earnings	287,379,727,153.40	222,308,838,489.23
Other Capital Accounts	(25,083,037,030.61)	(11,136,878,289.20)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 475,700,115,093.16	472,941,436,674.07
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,659,585,406,672.42	3,625,514,799,656.46

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 5,923,335,199.04	6,875,524,248.29
Financial Standby Letters of Credit	25,221,451,458.31	34,428,452,844.96
Performance Standby Letters of Credit	8,970,508,100.35	10,238,659,613.59
Commercial Letters of Credit	10,400,198,366.51	10,671,773,887.39
Trade Related Guarantees	1,646,089,628.21	1,152,121,807.66
Commitments	402,220,410,788.37	396,986,271,914.61
Spot Foreign Exchange Contracts	44,597,097,629.04	20,271,516,446.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	647,513,397,808.67	582,770,895,991.72
Others	158,939,731,945.61	81,905,880,218.58
TOTAL CONTINGENT ACCOUNTS	P 1,305,432,220,922.11	1,145,301,096,972.80

	Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.23	2.01
Net NPL Ratio	1.04	0.85
Gross NPL Coverage Ratio	86.93	95.44
Net NPL Coverage Ratio	73.17	82.92
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	5.34	5.13
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.00
Ratio of DOSRI Loans to Gross TLP	0.88	0.91
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.03	0.04
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	801,663,718,221.33	756,006,275,147.04
b. Total Net Cash Outflows	550,373,766,418.76	524,837,822,391.52
c. Liquidity Coverage Ratio ^{4/}	145.66	144.05
Net Stable Funding Ratio ^{4/}	133.15	132.27
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	14.04	14.35
Return on Assets	2.00	2.08
Net Interest Margin	4.66	4.70
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	13.42	13.30
Tier 1 Capital Ratio	13.42	13.30
CAR	14.29	14.11
LEVERAGE		
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	370,302,772,919.79	369,761,037,922.32
b. Exposure Measure	3,688,025,557,092.25	3,652,815,118,468.98
c. Leverage Ratio (%) ^{4/}	10.04	10.12
Deferred Charges not yet Written Down	0.00	0.00

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 40,323,097,455.03	53,017,665,918.29
Due from Bangko Sentral ng Pilipinas	154,109,220,004.21	106,343,955,762.70
Due from Other Central Banks and Banks - Net	37,628,706,092.71	36,802,396,953.10
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	82,135,710,107.24	84,995,413,884.16
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	298,687,079,598.16	279,926,651,073.96
Debt Securities at Amortized Cost - Net	346,477,136,364.98	349,355,662,854.62
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	40,102,186,616.37	36,922,342,062.09
Loans and Receivables - Others	2,594,860,792,214.93	2,604,936,306,032.95
Loans and Receivables Arising from RA/CA/PR/SLB	12,186,402,263.15	0.00
Total Loan Portfolio - Gross	2,647,149,381,094.45	2,641,858,648,095.04
Allowance for Credit Losses ^{2/}	54,862,580,131.87	54,020,147,442.45
Total Loan Portfolio - Net	2,592,286,800,962.58	2,587,838,500,652.59
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	17,705,219,637.75	17,644,210,901.16
Bank Premises, Furniture, Fixture and Equipment - Net	25,400,902,807.41	25,132,059,411.83
Real and Other Properties Acquired - Net	9,930,375,998.61	9,634,388,948.36
Sales Contract Receivables - Net	17,189,951.68	14,241,843.35
Non-Current Assets Held for Sale	704,702,319.02	437,301,804.56
Other Assets - Net	136,961,159,326.23	155,491,190,015.26
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,742,367,300,625.61	3,706,633,640,023.94

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 6,787,251,981.91	3,697,616,121.17
Deposit Liabilities	2,845,036,626,354.70	2,839,954,793,558.36
Due to Other Banks	2,763,376,109.65	2,569,082,064.76
Bills Payable	93,291,072,361.72	65,171,878,065.50
BSP (Rediscounting and Other Advances)	40,000,000,000.00	0.00
Interbank Loans Payable	23,175,859,153.04	22,876,749,944.88
Other Borrowings, including Deposit Substitutes	30,115,213,208.68	42,295,128,120.62
Bonds Payable - Net	177,124,683,357.93	158,260,664,327.93
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	500,000.00	500,000.00
Other Liabilities	141,000,431,566.06	163,348,352,831.44
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,266,003,941,731.97	3,233,002,886,969.16

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 52,759,933,816.24	52,747,424,302.93
Additional Paid-In Capital	143,867,032,123.17	143,809,935,859.73
Undivided Profits	16,750,386,450.73	65,212,116,311.38
Retained Earnings	288,096,319,869.21	223,025,431,205.04
Other Capital Accounts	(25,110,313,365.71)	(11,164,154,624.30)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 476,363,358,893.64	473,630,753,054.78
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,742,367,300,625.61	3,706,633,640,023.94

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 5,923,335,199.04	6,875,524,248.29
Financial Standby Letters of Credit	25,221,451,458.31	34,428,452,844.96
Performance Standby Letters of Credit	8,970,508,100.35	10,238,659,613.59
Commercial Letters of Credit	10,400,198,366.51	10,671,773,887.39
Trade Related Guarantees	1,646,089,628.21	1,152,121,807.66
Commitments	402,220,410,788.37	396,986,271,914.61
Spot Foreign Exchange Contracts	44,597,097,629.04	20,271,516,446.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	1,946,722,353,870.40	1,829,881,041,823.38
Others	661,077,542,528.78	596,236,676,369.38
Others	238,544,495,647.32	164,208,822,287.98
TOTAL CONTINGENT ACCOUNTS	P 3,345,323,483,214.33	3,070,950,861,243.24

	Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.38	2.15
Net NPL Ratio	1.07	0.88
Gross NPL Coverage Ratio	87.20	95.14
Net NPL Coverage Ratio	72.81	81.78
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	5.19	5.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.00
Ratio of DOSRI Loans to Gross TLP	0.86	0.89
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.03	0.04
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	828,123,921,042.45	782,440,532,074.10
b. Total Net Cash Outflows	553,301,951,372.63	529,076,493,629.03
c. Liquidity Coverage Ratio ^{4/}	149.67	147.89
Net Stable Funding Ratio ^{4/}	134.60	133.77
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	13.97	14.32
Return on Assets	1.93	2.02
Net Interest Margin	4.94	5.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	14.07	13.94
Tier 1 Capital Ratio	14.07	13.94
CAR	14.94	14.75
LEVERAGE		
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	405,029,210,437.66	402,295,931,002.31
b. Exposure Measure	3,814,067,310,255.55	3,775,207,191,557.28
c. Leverage Ratio (%) ^{4/}	10.62	10.66
Deferred Charges not yet Written Down	0.00	0.00

I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Direct Banko, Inc., A Savings Bank
- Legazpi Savings Bank, Inc.
- BPI Wealth - A Trust Corporation
- BPI Capital Corporation
- BPI Payments Holdings, Inc.
- BPI Investments, Inc.
- BPI Forex Corporation
- BPI Europe, PLC
- BPI Wealth Hongkong Limited
- BPI Remittance Centre HK (Ltd)
- BPI Wealth Singapore PTE, LTD.

II. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
^{3/} This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
^{4/} Only applicable to Universal and Commercial Banks and their subsidiary banks.
^{5/} Only applicable to Stand-alone TBs, RBs, and Coop Banks.

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
^{3/} This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
^{4/} Only applicable to Universal and Commercial Banks and their subsidiary banks.
^{5/} Only applicable to Stand-alone TBs, RBs, and Coop Banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

Sgd. FELICIANA S. CRUZ
Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

Sgd. FELICIANA S. CRUZ
Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

Deposits are insured by PDIC up to P1 Million per depositor.