



20 May 2026

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Press Release entitled "Megawide net income rises 26% to P265 million, pares down P6.0 billion S-T debt in 1Q2026" dated 20 May 2026.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*



## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWIDE CONSTRUCTION CORPORATION

Issuer



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MELISSA ESTER E. CHAVEZ-DEE  
*Corporate Secretary*

Date: 20 May 2026

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 20, 2026
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02)8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,017,600,299
Preferred	152,739,020

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release of Megawide Construction Corporation entitled "Megawide net income rises 26% to P265 million, pares down P6.0 billion S-T debt in 1Q2026" dated: 20 May 2026.

### Background/Description of the Disclosure

Megawide Construction Corp. recorded a consolidated net income of Php265 million in the first three months of the year – 26% higher than the same period last year amid the onset of the Middle East crisis. Per segment, construction delivered Php262 million and real estate brought in Php14.0 million, with landport incurring a slight loss.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

**PRESS RELEASE****20 May 2026****Megawide net income rises 26% to P265 million,  
pares down P6.0 billion S-T debt in 1Q2026**

Megawide Construction Corp. (Megawide or the Company) recorded a consolidated net income of Php265 million in the first three months of the year – 26% higher than the same period last year amid the onset of the Middle East crisis. Per segment, construction delivered Php262 million and real estate brought in Php14.0 million, with landport incurring a slight loss.

Consolidated revenues grew 14% to Php4.81 billion, with improved results recorded across the portfolio. Construction remained the biggest contributor at Php3.84 billion (up 5%), with real estate chipping in Php831 million (more than double the previous year), and landport steady at Php138 million. Margin-wise, consolidated gross margin rose to 24% from 22% and net margin inched up to 6% from 5%, while EBITDA margin stayed almost steady at 25% from the same period last year.

“Our results in the first three months is consistent with our back-ended target for the year. While we sustained a healthy performance early on, we have yet to quantify the impact of the Middle East War and a newly replenished construction order book in the coming months. Nonetheless, we are actively assessing the situation and strategically evaluating the developments to keep us on track with our goals,” said Edgar Saavedra, Megawide’s Chairman and CEO.

As the impact of the Middle East War that erupted in February this year has yet to be measured, the Company remains grounded on its strategy and focused on achieving its dual objective of topline growth and balance sheet strengthening to shore up profitability.

“The other side of our value creation strategy is boosting our financial position to ease the debt servicing burden and provide financial flexibility. Already, we have pared down almost Php6.0 billion of our short-term debt in the first quarter alone, which should translate to an estimated interest cost savings of around Php250-300 million for the year based on our average cost of debt,” added Saavedra.

Consequently, the Company’s bank debt-to-equity (D-E) ratio further improved to 1.1x as of end-March 2026 from 1.54x as at end-December 2025, with net D-E ratio likewise breaching the 1.0x mark at 0.8x versus 1.1x, respectively. These results align with the Company’s medium-term commitments under its de-levering and long-term financial management program.

“For the remainder of the year, we are programmed to pay down another Php2.5-3.0 billion from our short-term obligations as we aim to boost our liquidity and free up more debt headroom to support our long-term growth aspirations,” added Jez dela Cruz, the Company’s Group CFO.



Megawide has an existing construction order book of Php48.7 billion as of end-March 2026 and is currently constructing around 11,000 units of socialized housing units under the government's expanded 4PH program to anchor its social infrastructure platform – together with public market renewal through the Carbon Market Redevelopment. The Company is also developing the Baguio City Integrated Terminal, the South Luzon Integrated Terminal Exchange, and the Cavite Bus Rapid Transit System to expand its TCD portfolio.

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## **ABOUT MEGAWIDE**

*Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.*