

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported): **18 May 2026**
- 2. SEC Identification Number: **39274**
- 3. BIR Tax Identification No.: **000-506-020-000**
- 4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
- 5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** Postal Code: **1226**
- 8. Issuer's telephone number, including area code: **(632) 7730 6300**
- 9. Former name or former address, if changed since last report: **N/A**
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,951,435,064
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

- 11. Indicate the item numbers reported herein: **Item 9: Other Events
Please see attachment.**

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant
Resigned by:

ALAN T. ASCALON
Assistant Corporate Secretary

18 May 2026
Date



FINAL

San Beda College Alabang joins ACEN RES' growing network of schools shifting to renewable energy

18 May 2026 — San Beda College Alabang (SBCA) entered into a renewable energy supply agreement with ACEN Renewable Energy Solutions (ACEN RES) to switch its entire campus operations to 100% renewable energy. The initiative marks a significant milestone in the institution's commitment to environmental stewardship and institutional sustainability.

Through this partnership, SBCA has opted into the Retail Competition and Open Access (RCOA), a government program that allows qualified electricity end-users to source their electricity from a licensed retail electricity supplier like ACEN RES, enabling them to negotiate the terms of their supply, including the option to switch to 100% renewable energy. Under the agreement, SBCA will source its electricity from ACEN's diverse portfolio of solar, wind, and geothermal power plants across the Philippines. This renewable supply complements the school's existing on-site rooftop solar installations.

By shifting its electricity supply to 100% renewable sources, SBCA significantly reduces its environmental impact by avoiding more than 2,000 tons of carbon dioxide (CO₂) emissions annually, roughly equivalent to the amount of carbon absorbed by approximately 100,000 trees in a year.

"At San Beda College Alabang, we believe that the most powerful lessons are those lived out in our daily operations. By powering our campus with 100% renewable energy, we are showing our students that sustainability and excellence go hand-in-hand. This partnership with ACEN RES allows us to lead by example, proving that academic institutions can be at the forefront of the global transition toward a cleaner, more sustainable future," said SBCA Rector Rev. Fr. Gerardo Ma. De Villa, OSB.

Beyond the environmental benefits, the shift to renewable energy is expected to deliver significant operational efficiency. SBCA projects annual savings of approximately ₱8 million in energy costs. These will be redirected toward academic programs and student services, further strengthening the Bedan community.

The move aligns with the Catholic Church's call for ecological conversion, as articulated in the late Pope Francis' encyclical *Laudato Si'*, which urges institutions to take concrete action against climate change. By integrating clean energy into daily operations, SBCA provides students with a lived example of how innovation and faith can drive sustainable development.

ACEN RES is currently the leading green energy supplier in the Philippines, with a market share of 65% according to official data from the Philippine Electricity Market Corp. (PEMC).

"We are happy to welcome San Beda Alabang into our growing community of partner schools, colleges, and universities that have trusted us with their renewable energy supply," said Tony Valdez, Senior Vice President for Market Transformation and Retail at ACEN. "As an academic institution, SBCA has an important role to play in shaping the mindset of the next generation of electricity end-users — molding them into responsible consumers who are also concerned about the impact of their choices on society and the planet."

###



About ACEN RES

ACEN RES is the retail electricity unit of ACEN, the Ayala group's listed energy company and one of the fastest-growing renewable energy companies in Asia Pacific, with the Philippines as its core and largest market. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has over 7 GW of attributable renewable energy capacity spanning projects in operation, under construction and with signed agreements.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. The company has 100% renewable energy generation and aims to achieve Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

For inquiries and more information, please contact:

Irene Maranan
Head – Corporate Communications and Sustainability
Email: irene.maranan@acenrenewables.com

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.