

15 May 2026

ATTY. SUZY CLAIRE R. SELLEZA

The Head, Issuer Compliance Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower
8751 Paseo De Roxas, Makati City

Subject: **Quarterly Report SEC Form 17-Q for 31 March 2026**

Dear **Atty. Selleza**:

In compliance with the Securities Regulation Code, its Implementing Rules and Regulations, and the PDEX Issuer Operating Guidelines, attached is the Bank's accomplished SEC Form 17-Q as of 31 March 2026.

Thank you.

Sincerely,

ATTY. CESAR S. CABAÑES

Corporate Information Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **31 March 2026**
2. Commission identification number **RA 00003844**
3. BIR Tax Identification No **000-470-349-000**
4. Exact name of issuer as specified in its charter **LAND BANK OF THE PHILIPPINES**
5. Province, country or other jurisdiction of incorporation or organization **MALATE, MANILA**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office **LANDBANK Plaza, 1598 M.H. del Pilar cor. Dr. J Quintos Sts., Malate, Manila 1004**
8. Issuer's telephone number, including area code **(02) 8522-7396**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class

Number of shares of common
stock outstanding and amount
of debt outstanding

N/A

N/A

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [/]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

_____ N/A _____

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [/] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [/] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **LAND BANK OF THE PHILIPPINES**

Name and Signature **ATTY. CESAR S. CABAÑES**

Title Corporate Information Officer 

Date 15 May 2026

Principal Financial/Accounting Officer/Controller

Name and Signature  **RUSTUM H. CORPUZ JR.**

Title The VP/Head, Controllershship Group

Date 15 May 2026

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2026
(in thousand pesos)

INTEREST INCOME

Loans	21,905,973
Investments	16,852,223
Due from Bangko Sentral ng Pilipinas	317,993
Deposit in Banks	49,267
Others	113,105
	39,238,561

INTEREST EXPENSE

Deposit liabilities	11,445,876
Borrowed funds	166,213
Bonds Payable	513,905
Finance Lease/Others	50,663
	12,176,657

NET INTEREST INCOME **27,061,904**

PROVISION FOR CREDIT/IMPAIRMENT LOSSES **2,734,895**

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES **24,327,009**

OTHER OPERATING INCOME

Dividends	127,311
Fees and commission	1,203,365
Foreign exchange profit from revaluation	1,938,385
Gain from dealings in foreign currency	225,985
Gain on sale /redemption/derecognition of Fin Assets & Liab at FVOCI	349,047
Miscellaneous-net	2,011,648
	5,855,741

OTHER OPERATING EXPENSES

Compensation and fringe benefits	6,809,885
Loss on Financial Assets & Liab-Held for Trading	1,859,121
Loss on sale /redemption/derecognition of Fin Assets at Amortized Cost	1,383
Taxes and licenses	3,181,246
Depreciation and amortization	1,023,531
Rent Expense	31,862
Miscellaneous expenses	4,719,578
	17,626,606

INCOME BEFORE INCOME TAX **12,556,144**

PROVISION FOR INCOME TAX **504,937**

NET INCOME **12,051,207**

Certified Correct:



ERWIN ROMMEL A. ALMACEN

Head, Financial Accounting Dept.

LAND BANK OF THE PHILIPPINES
STATEMENT OF CONDITION - PRUDENTIAL
As of March 31, 2026
(in thousand pesos)

ASSETS

Cash and other cash items	46,389,558
Due from Bangko Sentral	134,804,027
Due from Other Banks (Net)	14,514,068
Securities purchased under agreements to resell	170,779,761
Interbank loans receivable - Treasury Loans	39,864,704
Loans and Receivables (Net)	1,280,876,473
Financial Assets Held for Trading	53,738,560
Debt Securities Designated at FV through P/(L) (Net)	3,000
Financial Assets at FV Through Other Comprehensive Income (FVOCI) - Net	813,885,537
Debt Securities at Amortized Cost (Net)	738,718,682
Equity Investment in Subsidiaries, Associates and Joint Ventures (Net)	59,196,678
Bank Premises, Furniture, Fixture and Equipment (Net)	14,673,803
Real and Other Properties Acquired (Net)	14,165,861
Non-Current Assets Held for Sale (Net)	1,179,449
Other Resources (Net)	56,710,382
Deferred Tax Asset	3,464,879

3,442,965,422

LIABILITIES AND CAPITAL FUNDS

Liabilities

Deposit Liabilities	3,027,054,280
Bills Payable	23,618,111
Bonds Payable (Net)	55,143,760
Derivative Liabilities	866,469
Treasurers, Managers and Cashier's Checks	2,259,342
Payment Orders Payable	78,471
Margin Deposits	273,925
Cash Letters of Credit	24,658,698
Other Liabilities	75,674,360

3,209,627,416

Capital Funds

Common Stock	163,787,711
Retained Earnings - Reserve	13,541,375
Retained Earnings - Free	68,384,635
Undivided Profits	12,051,207
Other Comprehensive Income	-24,426,922

233,338,006

3,442,965,422

Certified Correct:



ERWIN ROMMEL A. ALMACEN

Head, Financial Acctg. Dept.