



**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE**  
**SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER**

1. Date of reporting **May 13, 2026**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)  
**SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH**
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

**Item No. 9. Other Events**

Published Balance Sheet as of March 31, 2026.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bank of Commerce**



By: **ANTONIO S. LAQUINDANUM**  
Chief Financial Officer

Date: 13 May 2026



# Bank of Commerce

An affiliate of San Miguel Corporation



May 13, 2026

**PHILIPPINE STOCK EXCHANGE**

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Re: Published Balance Sheet as of March 31, 2026**

Dear Atty. Negre/Atty. Selleza;

Please refer to the attached Published Balance Sheet as of March 31, 2026, of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

**ANTONIO S. LAQUINDANUM**  
Chief Financial Officer  
Corporate Information Officer

No. 7 San Miguel Properties Center  
Building St. Francis St., Mandaluyong  
City, Philippines Tel. No. (632) 982-6000  
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

**BALANCE SHEET**  
(Head Office and Branches)  
As of March 31, 2026

<b>ASSETS</b>		
	<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	P 4,271,250,494.55	3,549,485,189.85
Due from Bangko Sentral ng Pilipinas	17,576,323,927.55	18,053,931,266.36
Due from Other Central Banks and Banks - Net	11,350,117,691.70	4,106,128,575.87
Financial Assets at Fair Value through Profit or Loss (FVPL)	3,469,686,546.33	5,169,707,943.60
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	31,569,948,669.82	34,839,136,340.52
Debt Securities at Amortized Cost - Net	39,268,218,941.83	41,427,396,279.88
Interbank Loans Receivable	3,835,504,777.47	147,328,952.84
Loans and Receivables - Others	161,876,330,784.02	161,718,594,337.90
Loans and Receivables Arising from RA/CA/PR/SLB	20,500,000,000.00	5,500,000,000.00
Total Loan Portfolio (TLP) - Gross	186,211,835,561.49	167,365,923,290.74
Allowance for Credit Losses	1,808,849,287.49	1,820,959,166.62
Total Loan Portfolio - Net	184,402,986,274.00	165,544,964,124.12
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	33,421,266.45	34,193,751.39
Bank Premises, Furniture, Fixture and Equipment - Net	1,949,052,885.89	2,007,460,748.96
Real and Other Properties Acquired - Net	2,678,463,079.25	2,727,329,561.48
Sales Contract Receivables - Net	240,852,667.14	225,420,385.01
Other Assets - Net	7,501,673,053.96	7,545,938,254.29
<b>TOTAL ASSETS</b>	<b>P 304,311,995,498.47</b>	<b>285,231,092,421.33</b>
 <b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 57,773,787.88	2,085,466.45
Deposit Liabilities	241,881,513,347.47	223,314,116,398.08
Bonds Payable - Net	17,895,905,902.66	17,881,000,870.98
Other Liabilities	10,121,345,383.62	9,105,882,915.25
<b>TOTAL LIABILITIES</b>	<b>P 269,956,538,421.63</b>	<b>250,303,085,650.76</b>
 <b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital	7,229,275,359.73	7,229,275,359.73
Undivided Profits	964,432,186.14	3,603,579,847.58
Retained Earnings	9,924,917,871.55	6,324,775,414.74
Other Capital Accounts	-1,959,974,240.58	-426,429,751.48
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 34,355,457,076.84</b>	<b>34,928,006,770.57</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 304,311,995,498.47</b>	<b>285,231,092,421.33</b>
 <b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	1,226,627,998.28	2,509,497,648.28
Performance Standby Letters of Credit	5,241,389,689.52	5,581,652,963.59
Commercial Letters of Credit	1,523,893,599.84	1,032,892,691.86
Commitments	19,963,619,181.06	21,806,539,715.88
Spot Foreign Exchange Contracts	8,510,263,592.98	638,487,139.47
Trust Department Accounts	67,507,866,340.09	68,650,340,457.97
Derivatives	5,042,084,000.00	2,456,220,244.22
Others	4,189,354,470.19	203,153,687.76
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 113,205,098,871.96</b>	<b>102,878,784,549.03</b>
 <b>FINANCIAL INDICATORS ( in % )</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.21	1.33
Net NPL Ratio	0.56	0.62
Gross NPL Coverage Ratio	80.18	82.01
Net NPL Coverage Ratio	70.30	71.75
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	36.83	40.49
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.49	0.28
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	200.39	169.16
Net Stable Funding Ratio	134.72	128.40
Minimum Liquidity Ratio	0.00	0.00
<b>PROFITABILITY</b>		
Return on Equity (ROE)	10.98	10.82
Return on Assets	1.40	1.43
Net Interest Margin	4.32	4.27
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	12.71	13.10
Tier 1 Capital Ratio	15.29	15.72
CAR	16.06	16.48
<b>LEVERAGE</b>		
Basel III Leverage Ratio	10.07	10.85
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES )  
MANDALUYONG CITY ) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.  
**ANTONIO S. LAQUINDANUM**  
Executive Vice President/Chief Financial Officer

SGD.  
**MICHELANGELO R. AGUILAR**  
President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 27 April 2026 at Mandaluyong City, affiants exhibiting to me their [REDACTED] valid until [REDACTED], respectively.

**NOTARY PUBLIC**

**ATTY. HILARIO M. DE LEON, JR.**  
NOTARY PUBLIC until DEC. 31, 2026  
APPOINTMENT NO. [REDACTED] FOR MANDALUYONG CITY  
ROLL OF ATTORNEYS NO. [REDACTED]  
PTR No. [REDACTED]; MANDALUYONG CITY  
IBP OR NO. [REDACTED] RIZAL (RSM) CHAPTER  
MCLE COMPLIANCE NO. [REDACTED]  
UNIT 908 CITYLAND SHAW TOWER  
SHAW BLVD. CORNER ST. FRANCIS ST., MANDALUYONG CITY