



8 May 2026

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Press Release entitled "Megawide FY2025 Net Income jumps 24% to P669 million" dated: 08 May 2026.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*



**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWIDE CONSTRUCTION CORPORATION

Issuer



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MELISSA ESTER E. CHAVEZ-DEE  
*Corporate Secretary*

Date: 08 May 2026

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 8, 2026
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02) 8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,017,600,299
Preferred	152,739,020
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Press Release of Megawide Construction Corporation entitled "Megawide FY2025 Net Income jumps 24% to P669 million" dated: 8 May 2026.

### Background/Description of the Disclosure

Megawide Construction Corporation sustained a strong performance in 2025 as net income rose 24% to Php669 million. The figure is in line with the Company's earlier guidance of Php600-700 million bottomline for the year.

### Other Relevant Information

None

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

**PRESS RELEASE****08 May 2026****Megawide FY2025 Net Income jumps 24% to P669 million**

Megawide Construction Corp. (Megawide or the Company) sustained a strong performance in 2025 as net income rose 24% to Php669 million. The figure is in line with the Company's earlier guidance of Php600-700 million bottomline for the year.

"The results are on track with our near to medium-term targets, assuming the impact of the Middle East crisis will not be prolonged and disruptive. Nevertheless, we remain grounded on the essentials, such as housing, transport, and other social infrastructure, to maintain a cycle-resilient and stable portfolio," said Edgar Saavedra, Megawide's Chairman and CEO.

Consolidated revenues were lower at Php17.7 billion, due to the winding down phase of the construction order book – still the Company's biggest revenue driver at Php14.7 billion. Property development under PH1 World Developers, Inc. posted a 230% growth in revenue to Php2.35 billion as current portfolio steadily increased their construction progress. Transport-centric developments (currently the Paranaque Integrated Terminal Exchange) contributed revenues of Php518 million – mostly driven by its commercial leasing, as average foot traffic continued to grow at an average of 184,000 daily as of end-December 2025.

Consolidated gross profit, on the other hand, rose 23% to Php3.89 billion as costs were managed more efficiently. Per segment, construction delivered Php2.92 billion, real estate at Php691 million, and landport at Php230 million. Margin-wise, this translated to a consolidated level of 22% compared with 14% the previous year. The construction segment recorded a gross margin of 20% despite lower revenues, up from 13% in 2024, due to timing difference between revenue recognized and costs incurred related to variation orders of some major projects. With a replenished order book of Php50 billion at the end of 2025 – with an estimated burn of 2-3 years – revenues are also expected to ramp up steadily starting the second half of this year.

Real estate margins, on the other hand, normalized to 29% as completion of higher value projects steadily increased. New ventures, such as the entry into the government's expanded 4PH program, as well as fresh commercial contracts and existing projects are expected to contribute more significantly to consolidated performance despite ongoing global geopolitical issues.

"Our operational blueprint always bears contingencies to ensure we weather short-term disruptions. An early, practical and favorable resolution to the conflict will be welcome and should this materialize, our back-ended net income target for the year will be within reach," added Saavedra.

In terms of balance sheet health, the Company recorded an improved bank debt-to-equity (D-E) ratio of 1.54x as of end-December 2025 versus 2.08x as at end-December 2024, with

net D-E ratio likewise easing to 1.08x versus 1.72x, respectively. These initiatives are consistent with the Company's de-levering plan to further strengthen its financial position and boost profitability.

"We continue to optimize our capital structure. As of end-March this year, we have paid down around Php5.0 billion worth of short-term loans to further improve our liquidity and leverage," said Jez dela Cruz, Megawide's Group CFO.

Megawide is currently constructing around 7,100 units of socialized housing units under the government's expanded 4PH program, with an aspiration to launch 100,000 units over the next five years to anchor its social infrastructure platform – together with public market through the Carbon Market Redevelopment. The Company is also developing the Baguio City Integrated Terminal, the South Luzon Integrated Terminal Exchange, and the Cavite Bus Rapid Transit System to boost its TCD portfolio.

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## **ABOUT MEGAWIDE**

*Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.*