



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



08 May 2026

ATTY. SUZY CLAIRE R. SELLEZA
HEAD, ISSUER COMPLIANCE & DISCLOSURE DEPARTMENT
PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Quarterly Report 17-Q

Dear Atty. Selleza:

In compliance with the requirement of the Issuer Disclosure Operating Guidelines of the Philippine Dealing and Exchange Corp (PDEX) and the 2015 Securities Regulation Code and Its Implementing Rules and Regulations, we respectfully submit the attached SEC Form 17-Q for the 1st Quarter 2026 for your perusal and reference.

Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Allen Louis V. Yanza', is written over a horizontal line.

ALLEN LOUIS V. YANZA

Associated Person/Deputy Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **31 March 2026**
2. Commission identification number **RA 0085**
3. BIR Tax Identification No **000-449-609**
4. Exact name of issuer as specified in its charter **DEVELOPMENT BANK OF THE PHILIPPINES**
5. Province, country or other jurisdiction of incorporation or organization **MAKATI PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office **Cor. Gil Puyat Ave. Cor. Makati Ave, Makati City Philippines 1200**
8. Issuer's telephone number, including area code **(02) 8818-9511**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Fixed Rate Series 6A Bonds Due 2026	Php 3,756,200,000.00
Fixed Rate Series 6B Bonds Due 2027	Php 7,243,800,000.00
Fixed Rate Series 7A Bonds Due 2028	Php 3,457,000,000.00
Fixed Rate Series 7B Bonds Due 2030	Php 4,793,000,000.00

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

N/A

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [✓] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [✓] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **DEVELOPMENT BANK OF THE PHILIPPINES**

Name & Signature ALLEN LOUIS V. YANZA

Title Deputy Corporate Information Officer

Date 04 May 2026

Principal Financial/Accounting Officer/Comptroller

Name & Signature FVP CHRISTINE G. MOTA

Title Head, Comptrollership Group

Date

**DEVELOPMENT BANK OF THE PHILIPPINES**Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines**Statement of Condition (Unaudited)**

As of March 31, 2026

(In thousand pesos)

Resources

Cash and other cash items	P	5,294,542
Due from Bangko Sentral ng Pilipinas		43,780,846
Due from other banks - net		15,361,704
Interbank loans receivable		7,595,799
Securities purchased under agreement to resell - net		36,891,811
Financial assets at fair value through profit or loss (FVTPL)		16,739,662
Financial assets at fair value through other comprehensive income (FVOCI)		94,607,357
Financial assets at amortized cost (Held to collect - net)		237,356,877
Financial assets at amortized cost (Loans and receivables - net)		519,493,869
Bank premises, furniture, fixtures and equipment - net		2,452,070
Right-of-use assets - net		640,602
Investment property - net		2,987,088
Equity investment in subsidiaries - net		1,010,352
Equity investment in associates and joint ventures - net		25,048,170
Non-current assets held for sale - net		140,015
Deferred tax assets		13,863,766
Intangible assets - net		157,190
Other assets - net		14,314,595
Total resources	P	1,037,736,315

Liabilities and Capital FundsLiabilities

Deposit liabilities	P	799,534,832
Bills payable		
Official Development Assistance (ODA)		24,647,827
Non-ODA		32,837,046
		<u>57,484,873</u>
Bonds payable		37,342,076
Due to Bangko Sentral ng Pilipinas/other banks		203,660
Manager's checks and demand drafts outstanding		234,677
Accrued taxes, interests and expenses		7,665,718
Deferred credits and other liabilities		34,506,013
Total liabilities		<u>936,971,849</u>

Capital funds

Common stock, P100 par value		
(Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		70,336,735
Retained earnings reserves		252,322
Accumulated other comprehensive income/(loss)		(1,824,591)
Total capital funds		<u>100,764,466</u>
Total liabilities and capital funds	P	1,037,736,315

Certified Correct:

Sgd.

AVP DONNA MAY B. CORTEZ

Acting Head, Financial Accounting Department



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Statement of Income (Unaudited)
For the Period Ended March 31, 2026
(In thousands of pesos, except per share amounts)

Interest income on:	
Loans and receivables	P 7,774,304
Financial assets - debt and equity securities	3,948,108
Interbank loans receivable/Securities purchased under agreement to resell	975,548
Deposits with banks	142,525
	<u>12,840,485</u>
Interest and other financial expenses on:	
Bills payable and other borrowings	1,074,494
Deposits	4,556,159
	<u>5,630,653</u>
Net interest income before provision for impairment	7,209,832
Provision for impairment	1,586,250
Net interest income after provision for impairment	<u>5,623,582</u>
Other income	
Profit/(Loss) from investment and securities trading	153,532
Foreign exchange profit/(loss)	594,193
Service charges, fees and commissions	373,990
Dividends - equity investments	17,261
Miscellaneous	146,207
	<u>1,285,183</u>
Other expenses	
Compensation and fringe benefits	1,963,842
Taxes and licenses	1,357,128
Occupancy expenses	76,127
Other operating expenses	1,082,208
	<u>4,479,305</u>
Net income before income tax	2,429,460
Provision for income tax	402,246
NET INCOME FOR THE PERIOD	<u><u>P 2,027,214</u></u>
Earnings per share	<u><u>P 6.34</u></u>

Certified Correct:

Sgd.

AVP DONNA MAY B. CORTEZ

Acting Head, Financial Accounting Department