

08 May 2026

MS. STEPHANIE MARIE A. ZULUETA

President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering		
(a) as of 30 April 2026	₱ 179,427,413.90 ¹	
(b) additional expenses as of 8 May 2026	225,000,000.00 ²	
Total Expenses related to the Offering to date		404,427,413.90
Net Proceeds of the Offering		₱29,595,572,586.10

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 30 April 2026			12,147,726,275.68
4 to 8 May 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	150,000,000.00
4 to 8 May 2026	Investments in Solar projects		2,180,401,029.41
Total Disbursements as of 8 May 2026			14,478,127,305.09
Balance to date			15,117,445,281.01

¹ Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; and (iv) filing fees paid to the Philippine Exchange & Dealing Corp.

² Additional Expenses of the Offering covers taxes paid to the Bureau of Internal Revenue. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

COVER SHEET

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 S. E. C. Registration Number

S	A	N		M	I	G	U	E	L		G	L	O	B	A	L			
P	O	W	E	R		H	O	L	D	I	N	G	S		C	O	R	P	.

(Company's Full Name)

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C	a	p	i	t	a	l		R	e	g	i	o	n		(N	C	R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo									
Contact Person									

(02) 5317-1000									
Company Telephone Number									

1	2		3	1
Month	Day		Month	Day
Fiscal Year				

SEC Form 17-C									
FORM TYPE									

0	6		1 st
Month	Day		Tues
Annual Meeting			

Secondary License Type, If Applicable									
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Dept. Requiring this Doc.		

Amended Articles Number/Section				

Total No. of Stockholders				

Total Amount of Borrowings									
Domestic					Foreign				

To be accomplished by SEC Personnel concerned

File Number											

_____ LCU

Document I. D.											

_____ Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 08 May 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200801099 3. BIR Tax Identification No. 006-960-000
4. SAN MIGUEL GLOBAL POWER HOLDINGS CORP.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 40 San Miguel Avenue, Wack-Wack Greenhills
Mandaluyong City, Second District,
National Capital Region (NCR)
Address of principal office 1550
Postal Code
8. (02) 5317-1000
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of December 31, 2025) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series L-M Fixed Rate Bonds issued in July 2022	35,000,000
Total	₱50,288,430

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2025)
Common Shares	4,785,493,800
Consolidated Total Liabilities (in Thousands)	₱ 470,887,076

11. Indicate the item numbers reported herein: **Item 9**

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Balance to date			15,117,445,281.01

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 08 May 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Virgilio S. Jacinto

Corporate Secretary and Compliance Officer

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