

May 7, 2026

ATTY. SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City, 1227

Dear Atty. Selleza:


In compliance with the requirements on the issuance of ASEAN Sustainability Bonds of BDO Unibank, Inc. (the "Bank") due 2026, this is to certify that the following are the indirect and direct subsidiaries and affiliates of BDO Unibank, Inc. as of **April 30, 2026**:

1. BDO Capital & Investment Corporation (**BCIC**) - 99.88% owned by BDO Unibank
 - 1.a. Averon Holdings Corporation - 100% owned by BCIC
 - 1.b. BDO Securities Corporation - 99.32% owned by BCIC
 - 1.c. BDO Life Assurance Company, Inc. - 3.00% owned by BCIC
 - 1.d. BDO Remit International Holdings B.V. (**BDORIH**) -96.32% owned by BCIC *
 - 1.d.1 CBN Greece S.A. - 99.92% owned by BDORIH *
 - 1.e. BDO Remit (UK) Ltd. - 100% owned by BCIC **
2. BDO Insurance and Reinsurance Brokers, Inc. - 100% owned by BDO Unibank
3. BDO Life Assurance Company, Inc. - 97% owned by BDO Unibank
4. BDO Network Bank, Inc. - 85.91% owned by BDO Unibank
5. BDO Private Bank, Inc. - 100% owned by BDO Unibank
6. BDO Remit (Canada) Ltd. - 100% owned by BDO Unibank
7. BDO Remit (Japan) Ltd. - 100% owned by BDO Unibank
8. BDO Remit (USA), Inc. - 100% owned by BDO Unibank
9. BDO Securities Corporation - 0.68% owned by BDO Unibank
10. BDO Strategic Holdings, Inc. (**BDOSHI**) - 100% owned by BDO Unibank
 - 10.a. BDO Finance Corporation (**BDOFC**) - 100% owned by BDOSHI
 - 10.a.1 BDO Rental, Inc. - 100% owned by BDOFC
 - 10.b. BDO Remit Limited (Note: Hongkong based) (**BDORL**) - 100% owned by BDOSHI
 - 10.b.1 BDO Remit (Macau) Limited - 100% owned by BDORL
11. BDORO Europe Ltd. - 100% owned by BDO Unibank
12. Equimark - NFC Development Corporation - 60% owned by BDO Unibank *
13. NLEX Corporation - 12.12% owned by BDO Unibank
14. NorthPine Land, Inc. - 20% owned by BDO Unibank *
15. Taal Land, Inc. - 33.33% owned by BDO Unibank

We hope you will find this in order.

Thank you.

Very truly yours,


ALVIN C. GO
Senior Vice President &
Assistant Corporate Secretary

**under liquidation*

***for liquidation*

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