



04 May 2026

The Philippine Stock Exchange

6 Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Atty. Johanne Daniel M. Negre**
OIC, Disclosure Department

Dear Sir,

We write with respect to various news articles written about Ayala Land including in the *below entitled "Ayala Land cuts 2026 capex as Q1 profit drops" posted on BusinessWorld (online edition) on May 1, 2026*, it was reported, in part, that:

"AYALA LAND, Inc. (ALI) reported a 21.74% drop in first-quarter net income to P5.4 billion and said it will scale back its 2026 capital expenditures (capex) to about P50 billion from an earlier P70-billion to P80-billion plan amid shifting market conditions.

.... "

We confirm the details in the above-mentioned article.

A handwritten signature in blue ink, appearing to read 'JOSE EDUARDO A. QUIMPO II', written over a faint blue line.

JOSE EDUARDO A. QUIMPO II
Senior Vice President
CFO and Treasurer