



DoubleDragon
CORPORATION



**ON MONDAY JUNE 2, 2025 (US NEW YORK TIME),
HOTEL101 RECEIVES FROM US SEC DECLARATION OF F-4 EFFECTIVITY
FOR LISTING ON NASDAQ**

**HOTEL101 GLOBAL WITH TICKER HBNB
IS EXPECTED TO LIST ON NASDAQ THIS MONTH - JUNE 2025**

**HOTEL101 IS EXPECTED TO HAVE AN EQUITY VALUE OF
US\$2.3 BILLION (₱130 BILLION PESOS) AT \$10 DOLLARS PER SHARE**

**HOTEL101 GLOBAL IS SET TO BE THE FIRST FILIPINO-OWNED COMPANY TO BE
LISTED AND TRADED ON NASDAQ. HOTEL101 IS A SUBSIDIARY OF PHILIPPINE-
LISTED DOUBLEDRAAGON CORPORATION**



Today June 2, 2025 -- Hotel101 Global Holdings Corp. ("Hotel101" or "HBNB") and JVSPAC Acquisition Corp. (NASDAQ: [JVSA](#)) ("JVSPAC") announced today that the United States Securities and Exchange Commission ("SEC") has declared effective Hotel101's registration statement on Form F-4 filed with the SEC in connection with the previously announced business combination agreement between Hotel101 and JVSPAC.

The business combination values Hotel101 at an equity value of US\$2.3 billion. The closing of the business combination is expected to occur as soon as possible, subject to regulatory and shareholder approvals and other customary closing conditions. Upon listing, the combined company will operate as Hotel101 Global Holdings Corp. and trade under the ticker symbol "HBNB". Once listed, Hotel101 will become the first Filipino-owned company to be listed and traded on Nasdaq. Hotel101 is a subsidiary of Philippine-listed DoubleDragon Corporation (PSE: DD).

For more information: https://www.prnewswire.com/news-releases/hotel101-progresses-towards-nasdaq-listing-302470771.html?tc=eml_cleartime

Very truly yours,

A handwritten signature in black ink, consisting of several loops and a horizontal line extending to the right.

Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.