



**DEVELOPMENT BANK OF THE PHILIPPINES**  
Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



29 April 2026

**ATTY. SUZY CLAIRE R. SELLEZA**  
**Head, Issuer Compliance and Disclosure Department**  
**Philippine Dealing and Exchange Corporation**  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

**SUBJECT: Clarification of News Article by the Manila Bulletin entitled “DBP extends P2 billion financing for low-cost housing”**

Dear Atty. Selleza:

We reply to your inquiry through email dated 29 April 2026, requesting clarification of the following news article published in The Philippine Star dated 25 April 2026 entitled, “*DBP extends P2 billion financing for low-cost housing*”.

The article reported the following:

*“MANILA, Philippines — The Development Bank of the Philippines (DBP) has sealed a P2-billion loan financing agreement with PH1 World Landscapes Inc. to fund the construction of low-cost residential units under the government’s flagship housing program. In a statement, DBP president and CEO Michael de Jesus said the loan would support the development of 8,360 housing units under the Pambansang Pabahay Para sa Pilipino Housing (4PH) program, which aims to ease the country’s housing backlog.*

*‘This collaboration is seen to contribute to the fulfillment of the national government’s goals of constructing affordable housing units that would unite families, strengthen communities and generate livelihood opportunities for our countrymen,’ he said.*

*PH1 World Landscapes, part of the Megawide Group, is among the partners of the Department of Human Settlements and Urban Development, which is heading the 4PH program. The company currently has ongoing housing projects in Metro Manila, Bulacan and Cavite.*

xxx xxx xxx”

With reference to the said article, we duly confirm the statements provided by our President and Chief Executive Officer. Steering our resources towards improving social services and infrastructure development remains a major part of our long-term goals and advocacies to assist in fostering and promoting progress in the economy.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'ALLEN LOUIS V. YANZA', written over a horizontal line.

**ALLEN LOUIS V. YANZA**

Associated Person/Deputy Corporate Information Officer