

April 28, 2026

via SEC eFAST

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City

ATTENTION

: **DIR. OLIVER O. LEONARDO**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION

: **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION

: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

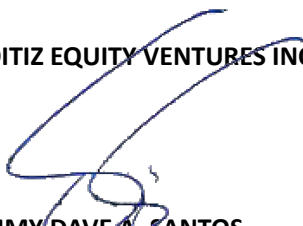
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS

Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S , C O R N E R

M A K A T I A V E N U E , M A K A T I C I T Y ,

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

CONNIE G. CHU

(02) 8 886-2800

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 7

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.


Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **April 28, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CEO2536** 3. BIR TIN: **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. 
(SEC Use Only)
Industry Classification Code
7. **Ayala Triangle Gardens Tower 2, Paseo de Roxas, Corner
Makati Avenue, Makati City, Metro Manila, Philippines** **1226**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| Common Stock ₱1 Par Value | 5,552,805,057 |
| Amount of Debt Outstanding (As of December 31, 2025) | P 493,660,538,000.00 |

11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

Aboitiz Equity Ventures Inc. (AEV or "the Company") reported consolidated net income of ₱6.3 billion (bn) in the first quarter of 2026, nearly double the ₱3.2 bn reported in the same period in 2025. This includes ₱43 million (mn) of non-recurring items recognized in the first quarter of 2026.

Power accounted for 56% of the total net income contributions from AEV's Strategic Business Units (SBU) in the first quarter of 2026, while Food and Beverage accounted for 27%. Net income contributions from the Financial Services, Real Estate, and Infrastructure SBUs were at 25%, -1%, and -7%, respectively.

Strategic Business Units

Power

On a standalone basis, Aboitiz Power Corporation (AboitizPower), reported beneficial EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) of ₱20.3 bn for the first quarter of 2026, representing a 35% increase from the ₱15.0 bn reported in the same period in 2025. This growth was driven by higher margins in AboitizPower's Generation segment, primarily attributable to increased contracted capacity, higher availability of its coal plants, and the delivery of new solar power plants - specifically the 221 megawatt-peak (MWp) Olongapo, 47MWp Armenia, and 93MWp San Manuel plants. Growth was further supported by the full quarter earnings from Chromite Gas Holdings Inc., whose subsidiary, Excellent Energy Resources, Inc., commenced commercial operations at the end of the second quarter of 2025.

AboitizPower's EBITDA performance translated to a core net income of ₱7.6 bn for the first quarter of 2026, 61% higher than the ₱4.7 bn reported in 2025. After accounting for FX gains and losses, and other non-recurring items, AboitizPower recorded a net income of ₱7.9 bn for the first quarter of 2026, a 71% increase over the ₱4.6 bn net income recorded in the same period in 2025.

In the first quarter of 2026, AboitizPower contributed ₱4.4 bn in net income to AEV.

Banking & Financial Services

On a stand-alone basis, UnionBank of the Philippines (UnionBank, or "the Bank") posted a net income of ₱3.8 bn for the first three months of 2026, a 167% increase year-on-year.

Net revenues for the first quarter of 2026 grew 12% year-on-year to ₱21.7 bn. Net interest income for the first quarter of 2026 reached ₱16.8 bn, up 9% from the same period in 2025, driven by sustained loan growth and lower funding costs. This led to a 34bps expansion in the net interest margin to 7%. Consumer lending, which made up 60% of the Bank's total loan portfolio, remained strong, particularly in unsecured products, which grew 19% to ₱153.1 bn. Institutional loans also expanded by 12% year-on-year to ₱223.7 bn. Meanwhile, fee income remained stable, with a fee income-to-assets ratio of 1%.

Credit costs declined by 18% year-on-year to ₱4.5 bn.

As of March 31, 2026, the total assets and total loans of the Bank amounted to ₱1.2 trillion (tn) and ₱553.6 bn, respectively, while low-cost current account/savings account deposits reached ₱489.6 bn.

In the first quarter of 2026, Unionbank contributed ₱1.9 bn in net income to AEV.

Real Estate

The consolidated real estate business, comprising both the Group's Residential and Economic Estates segments, recorded a net loss of ₱48 mn in the first quarter of 2026, compared to a ₱36 mn net loss in the same period in 2025. The higher loss was primarily driven by lower contributions from Economic Estates, which offset the improvement in the Residential segment during the quarter.

Contributions from the Residential segment improved, driven by higher revenue recognition from 2025 sales, incremental contributions from select current-year sales, and more normalized forfeitures. Meanwhile, the financial performance of the Economic Estates segment was largely

affected by timing factors. The first quarter of 2025 benefited from spillover revenue recognition from LIMA Industrial Lot reservations in 2024 and additional percentage-of-completion (POC) recognition from LIMA BizHub and TARI - none of which had comparable recognition in the first quarter of 2026.

Food and Beverage

Net income contribution from the Food and Beverage segment, which includes (i) Aboitiz Foods Holdings, Inc. (which houses Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation), (ii) Aboitiz Foods Pte. Ltd. (which houses Gold Coin Management Holdings Pte. Ltd.) (collectively, AboitizFoods), and (iii) Coca-Cola Europacific Aboitiz Philippines Inc. (CCEAP), was ₱2.1 bn in the first quarter of 2026. This was 43% higher than the ₱1.4 bn recorded during the same period in 2025, and was primarily driven by (a) the strong volumes and margins of AboitizFoods' Agribusiness, Trading and Flour segments, and (b) higher sales volumes and the sustained market leadership of CCEAP.

Infrastructure

Aboitiz InfraCapital, Inc.'s income contribution to AEV amounted to ₱30 mn in the first quarter of 2026, a reversal of the ₱230 mn net loss reported in the same period in 2025. This was primarily driven by (a) sustained passenger traffic growth at Mactan-Cebu International Airport; (b) incremental contribution from the Laguindingan International Airport and Bohol-Panglao International Airport; (c) the continued expansion of Unity Digital Infrastructure, Inc.'s co-location services and tower portfolio; and (d) higher billed water volumes from Apo Agua Infraestructura, Inc.

This was offset by AEV's share in Republic Cement & Building Materials, Inc.'s net loss, which increased to ₱593 mn in the first quarter of 2026, from ₱338 mn during the same period in 2025.

In the first quarter of 2026, losses from the Infrastructure segment attributable to AEV amounted to ₱563 mn.

Financial Condition

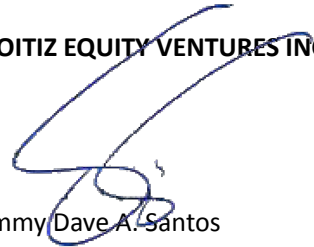
As of March 31, 2026, AEV's consolidated assets remained flat at ₱1.0 tn. Cash and cash equivalents was ₱102.0 bn, 16% higher from year end-2025 level of ₱87.8 bn. Consolidated liabilities was ₱624.1 bn, 2% higher from the year-end 2025 level of ₱609.1 bn, while equity attributable to equity holders of the parent was ₱290.6 bn, from year end-2025 level of ₱290.5 bn. As of March 31, 2026, AEV's current ratio and net debt-to-equity ratio stood at 1.1x and 1.0x, respectively.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: April 28, 2026