

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Apr. 28, 2026  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code

8. (02) 8856-7111  
Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**DoubleDragon Corporation's subsidiary Hotel101 Global  
Reports Strong Booking Performance and very high  
occupancy rate at the 680-room Hotel101-Madrid**

**Since it began accepting bookings, Hotel101-Madrid has  
generated over 45,000 hotel night bookings, representing  
€5.44 Million Euros (approx. Php 387 Million pesos) in hotel  
revenues. This successful start bodes well for continued  
revenue generation from Hotel101-Madrid in the European  
market**

**Hotel101 Global since March 2026 has started to generate  
recurring revenues from hotel operations in its newly opened  
680-room Hotel101-Madrid in Spain, to be followed by  
recurring revenue generation in Japanese Yen currency from  
the 482-room Hotel101-Niseko in Hokkaido Japan set to open  
on December 2026**

**This year 2026 will be the year with the highest number of**

**room openings in one year. A total of additional 2,229 hotel rooms are slated to be operational this year 2026, 680 rooms in the recently opened Madrid, Spain, to be followed by 519 rooms in Davao, 548 rooms in Cebu and 482 rooms in Niseko Hokkaido Japan**

**2026 is set to be the year with DoubleDragon to start generating high volume of recurring revenues from its portfolio of provincial community mall leasing, industrial warehouse leasing, office leasing and its hospitality portfolio in the Philippines and overseas**

April 28, 2026 – DoubleDragon Corporation’s subsidiary Hotel101 Global, Inc. (NASDAQ: HBNB) today announced robust early booking performance for its 680-room Hotel101 Madrid, the Company’s first operational international property, which officially opened in March 2026. Since it began accepting bookings, Hotel101-Madrid has generated over 45,000 hotel night bookings, representing €5.44 Million Euros (approx. Php 387 Million pesos) in hotel revenues. This successful start bodes well for continued revenue generation from Hotel101-Madrid in the European market.

DoubleDragon Corporation's subsidiary Hotel101 Global Reports Strong Booking Performance and very high occupancy rate at the 680-room Hotel101-Madrid.

2026 is set to be the year with DoubleDragon to start generating high volume of recurring revenues from its portfolio of provincial community mall leasing, industrial warehouse leasing, office leasing and its hospitality portfolio in the Philippines and overseas.

**The 519-room Hotel101-Manila and the 606-room Hotel101-Fort in the Philippines continue to consistently operate at very high occupancy levels.**

Hotel101 Global since March 2026 has started to generate recurring revenues from hotel operations in its newly opened 680-room Hotel101-Madrid in Spain. To be followed by recurring revenue generation in Japanese Yen currency from the 482-room Hotel101-Niseko in Hokkaido Japan set to open on December 2026.

Hotel101-Madrid has been designated as Official Hotel Partner for the Formula 1 Spanish Grand Prix from 2026 to 2035 through an exclusive agreement with MATCH Hospitality Europe. The hotel is one of the top five largest hotels in Madrid. Located on a prime 6,593-square-meter site in Valdebebas, Madrid, it is strategically

positioned adjacent to the new Formula 1 Spanish Grand Prix circuit, overlooking the iconic “Valdebebas Curve.” The property offers unparalleled accessibility and convenience, with a three-minute walk to Valdebebas Train Station, four minutes to the IFEMA convention complex, five minutes to the Real Madrid Sports Complex, and seven minutes to Madrid-Barajas International Airport.

The hotel features modern amenities, including an all-day dining restaurant HBNB Kitchen by award-winning La Sucursal, two swimming pools, a fitness center, children’s playground, 24/7 reception, business center, function rooms, and a proprietary app for seamless guest experiences, from digital check-in to digital key access.

DoubleDragon is set to achieve a milestone this year with its highest number of room openings in one year. A total of new additional 2,229 hotel rooms are slated to be operational this year 2026, 680 rooms in Madrid-Spain, which just opened last March, to be followed by 519 rooms in Davao, 548 rooms in Cebu and 482 rooms in Niseko Hokkaido, Japan.

Hotel101-Niseko, a 482 room hotel will be one of the largest hotel projects in the Niseko area, will mark the Company’s formal entry into the Japanese market and is expected to generate recurring revenues in Japanese Yen come December 2026.

The DD Group continues to tap the capital markets in the Philippines and the United States to further boost its balance sheet towards its goal to increase its total equity base to Php 500 Billion Pesos.

DoubleDragon expects its Hotel101 subsidiary being an asset-light business model to become one of the major homegrown brands and business model export to other countries that would generate a significant US Dollar inflow to the Philippine economy.



**Actual photo of the 680-room Hotel101 in Madrid, Spain**

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

April 28, 2026  
Date

A handwritten signature in black ink, appearing to read 'Josecito L. Barrera, Jr.', written over a horizontal line.

Josecito L. Barrera, Jr.  
Chief Information Officer