

April 27, 2026

via electronic mail

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on its First Quarter 2026 Financial and Operating Results. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).


Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



RANULFO J. JAVELOSA, III
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

FRANCES KATRINA C. ARSUA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 7

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

quarter of 2026, a 71% increase over the ₱4.6 bn net income recorded in the same period in 2025.

Results of Operations

Generation and Retail Electricity Supply

Energy sold totaled 11,243 gigawatt-hours (GWh) for the first quarter of 2026, a 30% increase from the 8,650 GWh recorded in the same period in 2025. Of this total energy sold, 9% was sold to the spot market, lower than the 13% reported in the same period last year. As a result, the EBITDA of AboitizPower's generation and retail supply businesses rose by 42% to ₱18.5 bn in 2026, from ₱13.1 bn in 2025.

Distribution

Energy sales rose by 6% year-on-year to 1,707 GWh in the first quarter of 2026, up from 1,606 GWh in the same period in 2025. Consequently, the EBITDA of AboitizPower's distribution business increased by 11% to ₱2.3 bn in 2026, compared to ₱2.0 bn in 2025.

Financial Condition

As of March 31, 2026, AboitizPower's total consolidated assets stood at ₱632.2 bn, a 2% increase from ₱622.8 bn as of December 31, 2025. Total cash and cash equivalents reached ₱73.9 bn, while total consolidated interest-bearing liabilities amounted to ₱352.2 bn. Equity attributable to holders of the parent totaled ₱195.3 bn. The Company's current ratio as of March 31, 2026, was 0.8x, while the net debt-to-equity ratio was at 1.3x.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:


RANULFO J. JAVELOSA, III
Corporate Secretary

Dated: April 27, 2026