



April 24, 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
Paseo de Roxas Avenue, Makati City

Dear Atty. Selleza,

Inquiry on Disclosure of Material Information/Transaction

We acknowledge receipt of your April 21, 2026 letter and we respectfully request clarification as based on our assessment, the same does not meet the threshold of materiality that would warrant disclosure. With DD's Total Assets at Php 217 Billion Pesos, that would translate to a 10% materiality threshold of Php 21.7 Billion Pesos, and the amount of the transaction involved represents approximately only below 2% of the Issuer's total assets and, in our view, is not of such significance as to influence the price or value of the securities or the decision of investors to buy, sell, or hold the same.

We note that the Company adopted the same position in 2023, as communicated to PDEX through a prior letter, and this approach has remained consistent to date.

In light of the foregoing, we respectfully request your clarification on this matter but rest assured that we will always cooperate.

If need to discuss over a call, our team is available on Monday, April 27 at 3pm, kindly let us know if that works for you, or if another time is more convenient, kindly let us know as well.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joselito L. Barrera, Jr.', is written over a circular stamp or watermark.

Joselito L. Barrera, Jr
Chief Information Officer