



PRESS RELEASE

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PNB Reports Steady Profits in 1Q 2026

Philippine National Bank (PSE: PNB) reported a net income of ₱6.37 billion for the first three months of 2026, representing a 5% year-on-year increase. This was supported by steady growth in core income, driven by higher loan volumes, disciplined balance sheet management, and prudent expense control.

Net interest income rose by 6% and net fee income increased by 6%. Despite a volatile interest-rate environment, the Bank continued to expand its revenue base in a measured manner.

The Bank's total loan portfolio grew by 15% year-on-year. Total deposits reached ₱1.01 trillion and sustained an 80% low-cost current and savings accounts (CASA) ratio to total deposits.

According to Chief Financial Officer Francis Albalate, "Our return on assets (ROA) remained solid at 1.91% in the first quarter, reflecting efficient asset deployment and the benefits of a balanced loan mix that continues to support consistent earnings despite an uncertain rate environment."

The Bank's return on equity (ROE) stood at 10.8%, reflecting sustained profitability. Asset quality remained stable, with the non-performing loan (NPL) ratio recorded at 4.78%.

President and CEO Edwin Bautista said, "Despite global economic headwinds, we delivered solid first-quarter progress on the back of a strong balance sheet and growing core income. We are building momentum with focused growth, tighter cost control, and improving asset quality—while continuing to push forward our digital and AI initiatives, regardless of the market cycle."

Recently, Moody's Ratings affirmed the Bank's investment-grade credit rating, maintaining a "**stable outlook**" and recognizing PNB for having the strongest capital position among its peers.

PNB was recently ranked by **Forbes** in its **World's Best Banks 2026** list, published in partnership with global research firm Statista. The recognition places PNB among only eight Philippine banks included in the international survey, which evaluated more than 54,000 respondents across 34 countries based on trustworthiness, customer service, digital services, terms and conditions, and quality of financial advice. Forbes underscored that trust remains the most critical factor for customers worldwide, affirming PNB's credibility, stability, and relevance amid the industry's accelerating digital transformation.

PNB was also recognized by the Philippine Dealing System (PDS) Group as the Top Fixed Income Brokering Participant during the 21st PDS Annual Awards Night, marking PNB's third

consecutive year receiving the distinction and reflecting sustained leadership in the Philippine fixed-income market.

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About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers. To know more about PNB, visit its official website: www.pnb.com.ph.