

24 April 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation"), dated 17 April 2026, relating to the issuance and listing of its Fixed Rate Bonds (the "Offer Bonds") in the aggregate principal amount of up to ₱30,000,000,000 comprised of a Base Offer of ₱20,000,000,000 with an Oversubscription Option of up to ₱10,000,000,000 and consisting of: (i) 5.25-Year 7.6264% Series N Fixed Rate Bonds due 2031, (ii) 7-Year 7.8682% Series O Fixed Rate Bonds due 2033, and (iii) 10-Year 8.1761% Series P Fixed Rate Bonds due 2036, we report the following matters:

1. The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering	PhP 30,000,000,000.00
Less: Expenses related to the Offering	14,435,125.00 ¹
Net Proceeds of the Offering	PhP 29,985,564,875.00

2. The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in PhP
up to 23 April 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	2,714,185,051.05
up to 23 April 2026	Investments in Solar projects		1,784,953,285.46
24 April 2026	Refinancing of debt obligations	Full Redemption of Series J Bonds	6,923,100,000.00
Total Disbursements as of 24 April 2026			11,422,238,336.51
Balance to date			18,563,326,538.49

¹ Expenses of the Offering include: (i) payment of filing fees with the Securities and Exchange Commission; and (ii) payments made to Philratings for its rating fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, (2) taxes and filing fees to be paid to the Bureau of Internal Revenue and the Philippine Exchange & Dealing Corp., respectively, and (3) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

A handwritten signature in blue ink, appearing to read 'Elenita D. Go', with a long horizontal flourish extending to the right.

ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

COVER SHEET

C S 2 0 0 8 0 1 0 9 9
S. E. C. Registration Number

S A N M I G U E L G L O B A L
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e
W a c k - W a c k G r e e n h i l l s
1 5 5 0 , M a n d a l u y o n g
C i t y , S e c o n d
D i s t r i c t , N a t i o n a l
C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo
Contact Person

(02) 5317-1000
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

0 6 1st Tues
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **24 April 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. **40 San Miguel Avenue, Wack-Wack Greenhills**
Mandaluyong City, Second District,
National Capital Region (NCR) Address of principal office **1550**
Postal Code
8. **(02) 5317-1000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of December 31, 2025) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series L-M Fixed Rate Bonds issued in July 2022	35,000,000
Total	₱50,288,430

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 December 2025)
Common Shares	4,785,493,800
Consolidated Total Liabilities (in Thousands)	₱ 460,887,076

11. Indicate the item numbers reported herein: **Item 9**

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 24 April 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Virgilio S. Jacinto

Corporate Secretary and Compliance Officer

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