



22 April 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29F BDO Equitable Tower
8751 Paseo de Roxas Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re : **Inquiry Regarding Accuracy of News Article**

Dear Atty. Selleza:

We refer to your letter inquiring on the accuracy of the article published in the Insider PH on 21 April 2026 titled **“Security Bank expands green push, backs P2.7-B solar deal.”**

We affirm that the figures and details cited in the article are facts/accurate, specifically:

“Security Bank Corp. has finalized a P2.7-billion, 15-year green project finance facility for Astra Solar Energy Corp., backing an 80.6-megawatt solar plant in Currimao Ilocos Norte.

The transaction underscores the bank's expanding footprint in financing large-scale renewable energy infrastructure as the Philippines accelerates its energy transition.

The bank took on multiple roles in the deal, acting as Sole Lender, Green Loan Coordinator, and Hedging Bank, while its investment arm served as mandated lead arranger and bookrunner.

The structure reflects a fully integrated financing approach aimed at supporting long-term infrastructure development tied to sustainability goals.

“This transaction reflects our continued focus on financing infrastructure that supports long-term economic growth and energy transition,” said John Cary Ong, EVP and wholesale banking segment head.

The solar project forms part of a growing renewable energy cluster in Currimao, alongside nearby facilities operated by Vena Energy, positioning the area as a key hub for clean power generation.

Security Bank noted, in a company statement, that it is the sole lender across all three adjacent projects, further deepening its relationship with Vena Energy in the Philippines.

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Security Bank has now financed 25 renewable energy projects with a combined capacity of 1,580 megawatts. Its ongoing partnership with Vena Energy alone accounts for over 800 megawatts of clean energy capacity in the country, reflecting sustained collaboration between lenders and developers in scaling up renewable investments.

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XXX"

To ensure clarity in how the Bank's renewable energy portfolio is described, Security Bank requested the online publication, Insider PH, to update the portfolio-level statement as follows:

From	To
<i>Security Bank has now financed 25 renewable energy projects with a combined capacity of 1,580 megawatts. Its ongoing partnership with Vena Energy alone accounts for over 800 megawatts of clean energy capacity in the country, reflecting sustained collaboration between lenders and developers in scaling up renewable investments.</i>	<i>To date, Security Bank has supported the financing of 25 renewable energy projects across the Philippines.</i>

We confirm that there is no additional material information for public disclosure at this time.

Please also find attached as Annex "A" the press release for the article published in the Insider PH.

Sincerely,



ATTY. JOSEPH ANTHONY P. LOPEZ
Assistant Corporate Secretary

ANNEX A



FOR INQUIRIES, PLEASE CONTACT:

TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
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FOR IMMEDIATE RELEASE

Security Bank leads PHP2.7B green financing for 80.6MW solar project, deepening role in energy transition



Security Bank led a PHP2.7-billion, 15-year project finance loan for Astra Solar Energy Corp.'s 80.6MW solar plant in Currimao, Ilocos Norte.

Security Bank Corporation (PSE:SECB) has closed a PHP2.7-billion 15-year green project finance facility for Astra Solar Energy Corp., supporting an 80.6MW solar plant in Currimao, Ilocos Norte and strengthening its role in financing large-scale renewable infrastructure in the Philippines.

The Bank acted as Sole Lender, Green Loan Coordinator, and Hedging Bank for the transaction, while Security Bank Capital Investment Corporation served as Mandated Lead Arranger and Bookrunner.

"This transaction reflects our continued focus on financing infrastructure that supports long-term economic growth and energy transition," said John Cary Ong, EVP and Wholesale Banking Segment Head.

The project forms part of a growing renewable energy cluster in Currimao, alongside Mirae Asia Energy Corp.'s 20MW solar facility and Nuevo Solar Energy Corp.'s 83MW plant, both owned and operated by Vena Energy. Security Bank is the sole lender across all three adjacent projects. This strengthens the Bank's position as a primary financial partner of Vena Energy in the Philippines.

"We're pleased to continue our partnership with Security Bank, who have now financed over 800MW of clean energy capacity with us in the Philippines," said Simone Grasso, Chief Investment Officer at Vena Group. "This reflects the strong confidence local financial institutions have in the country's renewable energy sector and in Vena Group's ability to deliver reliable, clean energy to Filipino communities."

To date, Security Bank has supported 25 renewable energy projects totaling 1,580MW in capacity, reinforcing its role in financing infrastructure critical to the country's low-carbon transition.