

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Mar. 31, 2026  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
 Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302  
 Address of principal office Postal Code
8. (02) 8856-7111  
 Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.  
 Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**DOUBLEDRAGON CORPORATION'S SUBSIDIARY HOTEL101 GLOBAL HOLDINGS CORP. HAS DISCLOSED IN THE U.S. NASDAQ STOCK EXCHANGE THAT IT HAS TAKEN THE NEXT STEP FOR A US\$300 MILLION (APPROX ₱18 BILLION PESOS) SERIES A PERPETUAL PREFERRED SHARE OFFERING IN THE UNITED STATES**

**THE NET PROCEEDS OF THE PROPOSED EQUITY TRANSACTION TO BE APPLIED MAINLY TO FUELING THE COMPANY'S STRATEGIC EXPANSION OF HOTEL101 PROJECTS WORLDWIDE, ADVANCING ITS INNOVATIVE, PROP-TECH HOSPITALITY PLATFORM ACCELERATING ITS PROGRESSION TO PURE ASSET-LIGHT HYPER GROWTH WORLDWIDE EXPANSION**

**DOUBLEDRAGON IS SET TO ACHIEVE A MILESTONE THIS YEAR WITH ITS HIGHEST NUMBER OF ROOM OPENINGS IN ONE YEAR. A TOTAL OF NEW ADDITIONAL 2,229 HOTEL ROOMS ARE SLATED TO BE OPERATIONAL THIS YEAR 2026, 680 ROOMS IN MADRID-SPAIN WHICH JUST OPENED THIS MARCH, TO BE FOLLOWED BY 519 ROOMS IN DAVAO, 548 ROOMS IN CEBU AND 482 ROOMS IN NISEKO HOKKAIDO, JAPAN**

**THE VERY FIRST HOTEL101 OVERSEAS THAT HAS OPENED LAST MARCH 10, 2026 HAS EXCEEDED THE COMPANY'S EXPECTATION IN TERMS OF ITS OPERATING AND OCCUPANCY PERFORMANCE. HOTEL101-MADRID IS EXPECTED TO FULLY MATURE IN TERMS OF ABOVE-INDUSTRY OCCUPANCY LEVEL, IN TIME FOR THE MAIDEN FORMULA 1 GRAND PRIX IN MADRID-SPAIN THIS COMING SEPTEMBER 2026**

**THESE MILESTONES FORM A KEY PART OF HOTEL101 GLOBAL'S VISION TO ESTABLISH AND OPERATE 1 (ONE) MILLION TYPICAL HOTEL101 ROOMS ACROSS 100 COUNTRIES**

**THE DD GROUP CONTINUES TO TAP THE CAPITAL MARKETS IN THE PHILIPPINES AND THE UNITED STATES TO FURTHER BOOST ITS BALANCE SHEET TOWARDS ITS GOAL TO INCREASE ITS TOTAL EQUITY BASE TO PHP 500 BILLION PESOS**

**HOTEL101-MADRID HAS BEEN DESIGNATED AS OFFICIAL HOTEL PARTNER FOR THE FORMULA 1 SPANISH GRAND PRIX, TO BE HELD IN MADRID, SPAIN STARTING IN SEPTEMBER 2026, THROUGH HOTEL101-MADRID'S 10-YEAR AGREEMENT SIGNED WITH MATCH HOSPITALITY**



### **About Hotel101 Global**

Listed on Nasdaq (Ticker: HBNB) with a market capitalization of approx. US\$2.34 billion as of January 16, 2026. Hotel101 is an asset-light, prop-tech hospitality platform pioneering a global standardized “condotel” business model. Hotel101 aims to disrupt the global hotel and hospitality sector through its unique tech-enabled business model that positions it to generate revenues twice: first from the advance sale of individual hotel units during the construction phase; and second, from long-term recurring revenue derived from day-to-day hotel operations. The expansion of Hotel101 towards its long-term goal to operate in 100 countries globally is expected to be driven mainly by joint ventures and license agreements with local developers in various countries worldwide.

Hotel101 Global has started accepting hotel guests at Hotel101-Madrid, the first global Hotel101  
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December 2003

project, when it became operational on March 2026. The Hotel101 Global Group is advancing its global expansion plans towards its medium-term goal to be in 25 countries and its long-term goal of operating one million Hotel101 rooms in 100 countries globally.

### **About DoubleDragon Corporation**

DOUBLEDRAGON IN JUST ABOUT 10 YEARS HAS COMPLETED OVER 1.5 MILLION SQUARE METERS OF DIVERSIFIED ASSET PORTFOLIO CONSISTING OF A CHAIN OF PROVINCIAL COMMUNITY MALLS IN LUZON, VISAYAS AND MINDANAO, OFFICE BUILDINGS IN METRO MANILA, HOTELS IN THE PHILIPPINES AND OVERSEAS, AND WAREHOUSE COMPLEXES AROUND THE COUNTRY.

DOUBLEDRAGON IS ONE OF THE FEW COMPANIES THAT OPERATES ITS MODERN COMMUNITY MALLS IN THE COUNTRYSIDE, AS FAR AS COTABATO CITY, KORONADAL CITY, DIPOLOG CITY IN ZAMBOANGA DEL NORTE AND ISULAN SULTAN KUDARAT THAT FURTHER STIMULATES THE COUNTRYSIDE LOCAL ECONOMY, BUT AT THE SAME TIME ENABLES THE POSITIVE ECONOMIC GROWTH TO BE FELT BY THE REAL PROVINCIAL COUNTRYSIDE. DOUBLEDRAGON IS ONE OF THE VERY FEW COMPANIES THAT HAS COMMERCIAL INVESTMENT AS FAR AS BASILAN SULU IN THE BANGSAMORO AUTONOMOUS REGION. DOUBLEDRAGON EXPECTS ITS HOTEL101 SUBSIDIARY BEING AN ASSET-LIGHT BUSINESS MODEL TO BECOME ONE OF THE MAJOR HOMEGROWN BRAND AND BUSINESS MODEL EXPORT TO OTHER COUNTRIES THAT WOULD GENERATE A SIGNIFICANT US DOLLAR INFLOW TO THE PHILIPPINE ECONOMY.

THE COMPANY'S NET DEBT-TO-EQUITY RATIO REMAINS VERY HEALTHY AT 0.84X, ONE OF THE LOWEST D/E RATIOS AMONG PHILIPPINE LISTED COMPANIES.

DOUBLEDRAGON CORPORATION IS ALSO ONE OF THE FEW COMPANIES IN THE PHILIPPINES WITH CREDIT RATING PRS AAA (TRIPLE A) FROM PHILIPPINE RATING SERVICES CORPORATION, THE HIGHEST RATING TIER BY PHILRATINGS.

DOUBLEDRAGON CORPORATION HAS REACHED 1.5 MILLION GFA OF COMPLETED RECURRING REVENUE ASSET PORTFOLIO FROM ITS STRING OF HARD ASSETS SPREAD OUT IN PRIME LOCATIONS IN LUZON, VISAYAS AND MINDANAO. THE COMPANY ALSO HOLDS ASSETS OVERSEAS THROUGH ITS SUBSIDIARY HOTEL101 GLOBAL. DOUBLEDRAGON IS LIKewise ACTIVELY BUILDING OUT CENTRALHUB'S INDUSTRIAL WAREHOUSE PORTFOLIO TOWARDS ITS GOAL TO ESTABLISH A P24.8 BILLION WAREHOUSE LEASING PORTFOLIO AND LIST THE FIRST INDUSTRIAL REIT IN THE PHILIPPINES. CENTRALHUB IS A JOINT-VENTURE COMPANY OF DOUBLEDRAGON CORPORATION AND JOLLIBEE FOODS CORPORATION.

DOUBLEDRAGON'S STRING OF TITLED INVESTMENT PROPERTIES STRATEGICALLY PLANTED IN PRIME LOCATIONS SPREAD OUT IN LUZON, VISAYAS, MINDANAO AND OVERSEAS SERVES AS ITS STRONG UNDERLYING SOLID FOUNDATION.

ON TOP OF ITS STRING OF DIVERSIFIED HARD ASSETS PORTFOLIO IN THE PHILIPPINES, DOUBLEDRAGON HAPPENS TO BE ONE OF THE FEW COMPANIES IN THE PHILIPPINES THAT WAS ABLE TO ORGANICALLY DEVELOP A NOVEL AND UNIQUE BUSINESS MODEL AND BRAND IN HOTEL101 THAT IS HIGHLY PORTABLE AND EXPORTABLE TO MULTIPLE CONTINENTS. MOREOVER, DOUBLEDRAGON'S HOTEL101, ON JULY 1, 2025, MADE HISTORY AS THE FIRST FILIPINO-OWNED COMPANY TO LIST ON THE US NASDAQ STOCK EXCHANGE WHICH BECAME HOTEL101'S INITIAL EARLY STARTING STEP AND AS A SPRINGBOARD TOWARDS ITS LONG-TERM GOAL TO SOLIDIFYING ITS FUNDAMENTALS. HOTEL101 HAS SET ITS LONG-TERM VISION TO BUILD OUT 1 MILLION TYPICAL HOTEL101

ROOMS IN OVER 100 COUNTRIES WORLDWIDE.

DOUBLEDRAGON'S NATIONWIDE PHILIPPINE PORTFOLIO OF TITLED HARD ASSETS FOOTPRINT STRATEGICALLY LOCATED IN LUZON, VISAYAS AND MINDANAO, IS EXPECTED TO FULLY MATURE BY THIS YEAR 2025.

HOTEL101 IS ALSO EXPECTED TO FURTHER ELEVATE THE GLOBALLY-RENOWNED FILIPINO BRAND OF HOSPITALITY TO EACH OF THE COUNTRY WHERE HOTEL101 EVENTUALLY OPERATES. HOTEL101 GLOBAL IS SET TO COMPLETE ITS FIRST EVER HOTEL101 PROJECT OVERSEAS LOCATED IN MADRID, SPAIN. THE HOTEL101 GLOBAL GROUP IS CURRENTLY ON THE RAMP UP TOWARDS PLANTING ITS HOTEL101 DEVELOPMENTS TOWARDS ITS NEAR-TERM GOAL TO BE IN 25 COUNTRIES IN THE NEXT THREE YEARS AND TOWARDS ITS LONG-TERM GOAL OF 1 MILLION HOTEL101 ROOMS IN 100 COUNTRIES GLOBALLY.

DOUBLEDRAGON CORPORATION'S PRINCIPAL SHAREHOLDERS ARE INJAP INVESTMENTS INC LED BY MANG INASAL FOUNDER EDGAR INJAP SIA II AND HONEYSTAR HOLDINGS CORP LED BY JOLLIBEE FOUNDER TONY TAN CAKTIONG.

TO DATE, DOUBLEDRAGON IS THE FIRST AND ONLY FILIPINO COMPANY THAT HAS A SUBSIDIARY LISTED IN THE U.S. NASDAQ STOCK EXCHANGE.

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

March 31, 2026  
Date

A handwritten signature in black ink, appearing to read 'Josecito L. Barrera, Jr.', written over a horizontal line.

Josecito L. Barrera, Jr.  
Chief Information Officer