



15 April 2026

Philippine Stock Exchange
6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing & Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common shares for the quarter-ending March 2026.

Thank you.

Very truly yours,


MARIA FRANCHETTE M. ACOSTA
Chief Legal Officer and Corporate Secretary

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 03/31/2026

Rank	Name	Holdings	Percentage
1	MERMAC INC	296,625,706	47.84%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	165,498,372	26.69%
3	PCD NOMINEE CORPORATION (FILIPINO)	113,387,301	18.29%
4	SM INVESTMENTS CORPORATION	11,848,619	01.91%
5	SHOEMART INC.	7,529,203	01.21%
6	HENFELS INVESTMENTS CORPORATION	7,261,790	01.17%
7	SYSMART CORPORATION	1,514,701	00.24%
8	SM INVESTMENT CORPORATION	1,448,502	00.23%
9	ESOWN ADMINISTRATOR 2020	1,195,249	00.19%
10	PHIL. REMNANTS CO., INC.	823,046	00.13%
11	SYBASE EQUITY INVESTMENTS CORP.	752,570	00.12%
12	SOCIAL SECURITY SYSTEM	749,700	00.12%
13	ESOWN ADMINISTRATOR 2024	639,200	00.10%
14	2023 ESOWN ADMINISTRATOR	552,500	00.09%
15	2021 ESOWN ADMINISTRATOR	537,218	00.09%
16	ESOWN ADMINISTRATOR 2019	461,635	00.07%
17	2022 ESOWN ADMINISTRATOR	450,360	00.07%
18	ESOWN ADMINISTRATOR 2025	430,200	00.07%
19	ESOWN ADMINISTRATOR 2016	419,057	00.07%
20	ESOWN ADMINISTRATOR 2018	417,073	00.07%
21	ESOWN ADMINISTRATOR 2017	378,767	00.06%

22	AC ESOP/ESOWN ACCOUNT	367,900	00.06%
23	MITSUBISHI LOGISTICS CORPORATION	360,512	00.06%
24	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	282,000	00.05%
25	SM PRIME HOLDINGS, INC.	161,227	00.03%
26	TELENTAN BROTHERS & SONS, INC.	136,857	00.02%
27	LUCIO YAN	127,996	00.02%
28	ESOWN ADMINISTRATOR 2015	109,493	00.02%
29	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	00.02%
30	ANGEL ESTRADA	97,317	00.02%
31	AFM MANAGEMENT & DEVELOPMENT	90,723	00.01%
32	EDDIE HAO	88,435	00.01%
33	ROBERT ONG	76,518	00.01%
34	ANDRES SANGRONIZ VAZQUEZ-PRADA	74,200	00.01%
35	MARIA LOURDES TUASON	57,046	00.01%
36	BERNADETTE S. GO	55,700	00.01%
37	MONINA C. MACAVINTA	53,773	00.01%
38	JALANDONI JAYME ADAMS & CO	52,042	00.01%
39	MYA MANAGEMENT CORPORATION	51,482	00.01%
40	MAKATI SUPERMARKET CORP.	50,548	00.01%
41	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	00.01%
42	SULLIVAN HOLDINGS LIMITED	45,943	00.01%
43	MITSUBISHI CORPORATION	45,000	00.01%
44	ENRIQUE M. BELO	40,112	00.01%
45	CEDAR COMMODITIES, INC.	40,000	00.01%

46	APOLLO TRADING CO., INC. (MRS	39,398	00.01%
47	UNIVERSAL ROBINA CORPORATION	37,522	00.01%
48	HALDANE INVESTMENTS, N.V.	36,823	00.01%
49	JACINTO D. JIMENEZ	36,728	00.01%
50	JEFFREY REGINALD CHING	36,000	00.01%
51	MICHAEL JETHRO CUENCO CABRAL	34,500	00.01%
52	ADMINISTRATOR 2014 ESOWN	34,392	00.01%
53	RODOLFO A. SALALIMA	34,064	00.01%
54	RUFINO MELO III	33,612	00.01%
55	MIGUEL ENRIQUE SINGSON ROA	32,000	00.01%
56	TIONG KENG CHING	27,446	00.00%
57	WILSON ONG	27,146	00.00%
58	DELFIN C. GONZALEZ JR.	26,256	00.00%
59	ALFREDO I. AYALA	25,760	00.00%
60	ORLANDO L. GALANG	25,737	00.00%
61	ALBERTO MENDOZA	24,339	00.00%
62	MARILEX, REALTY DEV. CORP.	23,685	00.00%
63	JOSE A. ALBERT	23,605	00.00%
64	EDDIE LIM HAO	23,000	00.00%
65	ARCO EQUITIES, INC.	22,394	00.00%
66	SMITHKLINE BEECHAM RESEARCH LIMITED	22,287	00.00%
67	ELSIE ELISES SEMILLA	20,611	00.00%
68	MA. ANGELA B. TRILLANA	20,520	00.00%
69	MICHAEL V. YAP	20,254	00.00%

70	ALLEN CHAM	19,949	00.00%
71	ANTONIA P. GABRIEL	19,694	00.00%
72	MARIA ROSARIO V CABRAL	19,328	00.00%
73	REGINA MARIA R LEDESMA	18,728	00.00%
74	ROLANDO CABREDO	18,655	00.00%
75	MARIE BERNADETTE JUGO BULATAO	18,502	00.00%
76	LETICIA C. SY	18,328	00.00%
77	SHERISA P. NUESA	18,129	00.00%
78	LUCIO W. YAN	18,000	00.00%
79	TOMAS CHUA WOO KAWPENG	17,100	00.00%
80	DANIEL CHUA WOO KAWPENG	17,100	00.00%
81	DAVID CHUA WOO KAWPENG	17,100	00.00%
82	CHRISTOPHER CHUA WOO KAWPENG	17,100	00.00%
83	EDWIN CHUA WOO KAWPENG	17,100	00.00%
84	PETRONILO L. TORRES	16,748	00.00%
85	ERNESTO OSCAR R LEDESMA	16,747	00.00%
86	MA. DELAS MERCEDES ZOBEL	16,477	00.00%
87	MERCEDES P. ROCES	15,778	00.00%
88	ENRIQUE V. JR MORAS	15,445	00.00%
89	EMILY CHUA CATIENZA	15,250	00.00%
90	BENJAMIN O. LIM	14,929	00.00%
91	ALLVEE UNITED INC.	14,929	00.00%
92	ACAESOP951317	14,662	00.00%
93	LUCIO W YAN	14,400	00.00%

94	FUNDACION CONSUELO A. DE	14,277	00.00%
95	HELEN S. ALVAREZ	14,179	00.00%
96	JULIO J. JALANDONI	14,073	00.00%
97	AMORY DERRICK T. NAZARENO	14,019	00.00%
98	DIGNA U. CALLADO	13,586	00.00%
99	MARIA DEL ROSARIO ORTIGAS	13,525	00.00%
100	O. LEDESMA & CO., INC.	13,384	00.00%

Total Top 100 Shareholders :	-----	-----
	616,736,777	99.47%
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Total Outstanding Shares	-----
	620,036,977
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AC0000000000 March 31, 2026

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2026

AC0000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	12,818
A & A SECURITIES, INC.	631,091
ABACUS SECURITIES CORPORATION	744,510
PHILSTOCKS FINANCIAL INC	230,629
A. T. DE CASTRO SECURITIES CORP.	87,080
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	60,341
BA SECURITIES, INC.	15,050
AP SECURITIES INCORPORATED	157,628
ANSALDO, GODINEZ & CO., INC.	124,703
AB CAPITAL SECURITIES, INC.	751,793
SARANGANI SECURITIES, INC.	56,654
SB EQUITIES, INC.	1,340,143
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,198
ASIASEC EQUITIES, INC.	839,100
ASTRA SECURITIES CORPORATION	16,289
CHINA BANK SECURITIES CORPORATION	425,417
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	66,901
BENJAMIN CO CA & CO., INC.	13
B. H. CHUA SECURITIES CORPORATION	23,100
JAKA SECURITIES CORP.	1,782
BPI SECURITIES CORPORATION	7,543,039
CAMPOS, LANUZA & COMPANY, INC.	223,594
SINCERE SECURITIES CORPORATION	505
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	42,217
LUNA SECURITIES, INC.	1,350
TRITON SECURITIES CORP.	77,972
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	54,173
CUALOPING SECURITIES CORPORATION	27,909
DAVID GO SECURITIES CORP.	53,957
DIVERSIFIED SECURITIES, INC.	14,262
E. CHUA CHIACO SECURITIES, INC.	170,565
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	32,177
EASTERN SECURITIES DEVELOPMENT CORPORATION	105,156
EQUITIWORLD SECURITIES, INC.	3,138
EVERGREEN STOCK BROKERAGE & SEC., INC.	147,558
FIRST ORIENT SECURITIES, INC.	28,686

FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,558
F. YAP SECURITIES, INC.	47,308
AURORA SECURITIES, INC.	46,911
GLOBALINKS SECURITIES & STOCKS, INC.	73,614
JSG SECURITIES, INC.	12,521
GOLDSTAR SECURITIES, INC.	52,893
GUILD SECURITIES, INC.	69,189
CNN SECURITIES, INC.	132,653
H. E. BENNETT SECURITIES, INC.	81,669
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,876
I. B. GIMENEZ SECURITIES, INC.	5,861
INVESTORS SECURITIES, INC,	215,500
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	96,070
INTRA-INVEST SECURITIES, INC.	63,416
ASIAN CAPITAL EQUITIES, INC.	201
VALUE QUEST SECURITIES CORPORATION	48,460
STRATEGIC EQUITIES CORP.	57,650
LARGO SECURITIES CO., INC.	3,020
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	3,414
LOPEZ, LOCSIN, LEDESMA & CO., INC.	26,065
LUCKY SECURITIES, INC.	137,352
LUYS SECURITIES COMPANY, INC.	4,488
MANDARIN SECURITIES CORPORATION	62,032
MARIAN SECURITIES, INC.	1
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	4,664,823
DA MARKET SECURITIES, INC.	18,190
MERCANTILE SECURITIES CORP.	81,987
MERIDIAN SECURITIES, INC.	33,453
MDR SECURITIES, INC.	10,783
REGIS PARTNERS, INC.	579,997
MOUNT PEAK SECURITIES, INC.	92
NEW WORLD SECURITIES CO., INC.	2,832
OPTIMUM SECURITIES CORPORATION	23,903
RCBC SECURITIES, INC.	202,204
PAN ASIA SECURITIES CORP.	38,054
PAPA SECURITIES CORPORATION	501,400
MAYBANK SECURITIES, INC.	146,412
PLATINUM SECURITIES, INC.	566,764
PNB SECURITIES, INC.	83,779
PREMIUM SECURITIES, INC.	21,303
PRYCE SECURITIES, INC.	749
SALISBURY SECURITIES CORPORATION	16,675
QUALITY INVESTMENTS & SECURITIES CORPORATION	202,253
R & L INVESTMENTS, INC.	88

ALAKOR SECURITIES CORPORATION	61
R. COYIUTO SECURITIES, INC.	186,875
REGINA CAPITAL DEVELOPMENT CORPORATION	258,941
R. NUBLA SECURITIES, INC.	489,403
AAA SOUTHEAST EQUITIES, INCORPORATED	100,444
R. S. LIM & CO., INC.	160,946
RTG & COMPANY, INC.	36,213
S.J. ROXAS & CO., INC.	52,151
SECURITIES SPECIALISTS, INC.	31,540
FIDELITY SECURITIES, INC.	7,933
SUMMIT SECURITIES, INC.	182,500
STANDARD SECURITIES CORPORATION	124,630
SUPREME STOCKBROKERS, INC	3,308
TANSENGCO & CO., INC.	44,783
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	89,945
TOWER SECURITIES, INC.	66,542
APEX PHILIPPINES EQUITIES CORPORATION	6,760
TRENDLINE SECURITIES CORPORATION	134
DRAGONFI SECURITIES, INC.	62,638
LANDBANK SECURITIES, INC.	132,184
UOB KAY HIAN SECURITIES (PHILS.), INC.	233,890
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,514
FIRST METRO SECURITIES BROKERAGE CORP.	2,156,346
WEALTH SECURITIES, INC.	759,385
WESTLINK GLOBAL EQUITIES, INC.	5,575
BERNAD SECURITIES, INC.	2,413
WONG SECURITIES CORPORATION	2,734
YAO & ZIALCITA, INC.	94,162
META CAPITAL SECURITIES INC	180,589
BDO SECURITIES CORPORATION	2,390,930
EAGLE EQUITIES, INC.	6,836
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	16,135
SOLAR SECURITIES, INC.	122,708
G.D. TAN & COMPANY, INC.	16,159
CLSA PHILIPPINES, INC.	65,406
PHILIPPINE EQUITY PARTNERS, INC.	219,693
UNICAPITAL SECURITIES INC.	762,698
SunSecurities, Inc.	167,860
COHERCO SECURITIES, INC.	3,760
ARMSTRONG SECURITIES, INC.	2,108
TIMSON SECURITIES, INC.	9,522
STAR ALLIANCE SECURITIES CORP.	92,380
VC SECURITIES CORPORATION	28,202
CITIBANK N.A.	40,536,163
DEUTSCHE BANK MANILA-CLIENTS A/C	8,780,099
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158

BANCO DE ORO - TRUST BANKING GROUP	7,651,642
BANK OF COMMERCE - TRUST SERVICES GROUP	11,430
RCBC TRUST CORPORATION	156,158
RCBC TRUST CORPORATION	76,467
DEUTSCHE BANK MANILA-CLIENTS A/C	26,975,368
STANDARD CHARTERED BANK	36,974,040
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	56,909,824
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	35,690
MBTC - TRUST BANKING GROUP	2,762,022
SOCIAL SECURITY SYSTEM	9,704,546
BDO-TIG SECURITIES SERVICES	4,850
COCOPLANS, INC.	2,500
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	23,915
UCPB GENERAL INSURANCE CO., INC.	24,940
UNITED FUND, INC.	25,700
SEEDBOX SECURITIES, INC.	151,230
BPI ASSET MANAGEMENT AND TRUST CORPORATION	29,871,360
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,351,860
AYALA CORPORATION	703
CHINA BANKING CORPORATION - TRUST GROUP	537,434
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	20,737
GOVERNMENT SERVICE INSURANCE SYSTEM	17,912,459
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,132,772
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	120,000
SSS PROVIDENT FUND	218,330
PNB TRUST BANKING GROUP	377,236
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	562,130
LAND BANK OF THE PHILIPPINES	20,000
PCD NOMINEE	886
Total Lodged Shares	278,885,673