

# COVER SHEET

 
 
 
 
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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

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 Month      Day  
 Fiscal Year

SEC FORM 17-C

FORM TYPE

0
4
 
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<sup>26</sup>  
 Month      Day  
 Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE AND  
SRC RULE 17.2(c) THEREUNDER**

1. 20 April 2026  
Date of Report (Date of earliest event reported)
  
2. PW-121  
SEC Identification Number
  
3. 000-438-366-000  
BIR Tax Identification No.
  
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
  
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
  
6.   
Industry Classification Code (SEC Use Only)
  
7. 22/F – 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati City  
(current business address)  
Address of principal office  
  
1226  
Postal Code
  
8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>5,283,794,223 shares</u>
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11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Bank of the Philippine Islands (“BPI” or the “Bank”) has posted its performance highlights for the first quarter of 2026 in its earnings announcement with the headline “BPI with net income of P16.9 billion for 1Q 2026” Highlights as follows:

- Bank of the Philippine Islands reported P16.9 billion in net income for the first quarter of 2026, 1.7% higher than the P16.6 billion earned from last year, and up by 4.9% on the sequential quarter. The earnings growth was driven by sustained loan portfolio expansion, wider net interest margins, and stronger fee-based income, leading to a return on equity (ROE) of 14.3% and return on assets (ROA) of 1.9%.
- Total revenues for the first quarter of the year reached P50.9 billion, up 13.9% year-on-year, strengthened by net interest income growth of 13.7%. This was driven by an 11.9% increase in the average earning asset base and a 7-basis point expansion in net interest margins to 4.57%. Non-interest income rose to P11.8 billion, up 14.5%, fueled by higher credit card fees, forex and trading income gains, as well as stronger deal activity.
- Operating expenses ended at P23.5 billion, up 15.8% year-on-year, due to higher volume-related technology, and manpower costs. Cost-to-income ratio stood at 46.2%.
- The Bank recorded provisions of P5.5 billion for the first quarter. NPL ratio stood at 2.42%, with the NPL coverage ratio at 87.15%.
- Total assets stood at P3.7 trillion, up 13.0% year-on-year. Total loans increased by 13.5% year-on-year to P2.6 trillion, with broad-based portfolio growth. Institutional loans rose by 8.9%, while non-institutional loans rose at a faster rate of 24.9%, led by Business Banking, up 96.3%, Credit Cards, up 33.3%, and Personal Loans, up 26.9%. Total deposits also grew 10.4% year-on-year to P2.8 trillion, bringing the Loan-to-Deposit Ratio to 91.95%. Total equity stood at P479.5 billion, up 6.9% year-on-year, with an indicative Common Equity Tier1 Ratio of 13.94% and a Capital Adequacy Ratio of 14.8%, both well above regulatory requirements.
- In March 2026, BPI led Philippine companies on TIME and Statista’s Asia-Pacific’s Best Companies of 2026 list, ranking 10<sup>th</sup> out of 500 companies. BPI also placed 7<sup>th</sup> and was the only bank included in the Top 20 companies recognized as a Great Place to Work<sup>®</sup> in the Philippines.

The Bank's 1Q 2026 SEC Form 17-Q containing the financial statements and detailed management discussion will be submitted as soon as available, in compliance with regulatory reporting requirements.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant



**Eric Roberto M. Luchangco**  
Chief Finance Officer

20 April 2026  
Date