



April 15, 2026

**Philippine Stock Exchange**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2026.

We trust that you will find the report in order.

Thank you.

Very truly yours,

**Michelle Marie T. Valbuena**

Senior Compliance Manager  
Office of the Corporate Secretary

**AYALA CORPORATION**  
**Computation of Public Ownership as of March 31, 2026**

	Number of Shares		
	A	B	Total
Number of Issued Shares			636,211,677
Less: Number of Treasury Shares (if any)			16,174,700
<b>Number of Issued and Outstanding Shares</b>			<b>620,036,977</b>
<b>Less:</b>			
	A	B	Total
	A	B	Total
<b>Directors</b>			
Jaime Augusto Zobel de Ayala			
Indirect (thru PCD)	0.0000 %		1
Indirect (thru ESOWN Subscription)	0.1445 %		895,996
Fernando Zobel de Ayala			
Indirect (thru PCD)	0.0010 %		6,130
Indirect (thru ESOWN Subscription)	0.1498 %		928,949
Delfin L. Lazaro			
Indirect (thru ESOWN Subscription)	0.0077 %		47,618
Indirect (thru PCD)	0.0019 %		11,502
Indirect (thru a controlled corporation)	0.0062 %		38,433
Direct	0.0000 %		1
Cezar P. Consing			
Indirect (thru ESOWN Subscription)	0.0644 %		399,370
Indirect (thru PCD)	0.0000 %		16
Rizalina G. Mantaring			
Direct	0.0000 %		1
Indirect (thru PCD)	0.0091 %		56,669
Emmanuel P. Maceda			
Direct	0.0000 %		1
Chua Sock Koong			
Direct	0.0000 %		1
<b>Sub-total</b>	<b>0.3846 %</b>		<b>2,384,688</b>
<b>Officers</b>			
Jaime Augusto Zobel de Ayala* (same as above)			
Fernando Zobel de Ayala* (same as above)			
Cezar P. Consing (same as above)			
Estelito C. Biacora			
Indirect (thru ESOWN Subscription)	0.0058 %		35,763
Catherine H. Ang			
Indirect (thru ESOWN Subscription)	0.0108 %		66,894
Indirect (thru PCD)	0.0011 %		6,896
Francisco Romero Milan			
Indirect (thru ESOWN Subscription)	0.0095 %		58,965
Karl Kendrick T. Chua			
Indirect (thru ESOWN Subscription)	0.0048 %		30,000
Jaime Z. Urquijo			
Indirect (thru ESOWN Subscription)	0.0059 %		36,467
Indirect (thru PCD)	0.0015 %		9,160
Mark Robert H. Uy			
Indirect (thru PCD)	0.0034 %		21,000
Indirect (thru ESOWN Subscription)	0.0048 %		30,000
Juan Carlos L. Syquia			
Indirect (shares held by immediate family member)	0.0001 %		900

Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0295 %	182,653
Indirect (thru PCD)	0.0047 %	29,441
Roxanne Kate L. Petilla		
Indirect (thru ESOWN Subscription)	0.0006 %	4,000
Maria Franchette M. Acosta		
Indirect (thru ESOWN Subscription)	0.0024 %	15,000
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0011 %	7,098
<b>Sub-total</b>	<b>0.0862 %</b>	<b>534,237</b>
<b>Principal Stockholders</b>		
Mermac, Inc.		
Direct	47.8400 %	296,625,706
<b>Sub-total</b>	<b>47.8400 %</b>	<b>296,625,706</b>
<b>Others</b>		
<b>Government</b>		-
<b>Banks</b>		-
<b>Employees</b>		
ESOWN Subscriptions	0.4655 %	2,886,371
<b>Lock-Up Shares</b>		-
<b>Sub-total</b>	<b>0.4655 %</b>	<b>2,886,371</b>
<b>TOTAL</b>	<b>48.7763 %</b>	<b>302,431,002</b>
<b>Total Number of Shares Owned by the Public</b>		<b>317,605,975</b>

\*Non-executive director, but added in the list as required by the Exchange.

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>317,605,975</u>	common shares	=	<u>51.22%</u>
620,036,977	common shares		

Number of Issued Common Shares	=	636,211,677
Number of Outstanding Common Shares	=	620,036,977
Number of Treasury Shares (Common)	=	16,174,700
Number of Listed Common Shares	=	630,204,693
Number of Foreign-Owned Shares		
Common Shares	=	167,119,038
Preferred "A" Shares (ACPAR)	=	48,214
Preferred "B" Shares (ACPB3)	=	40,120
Preferred "B" Shares (ACPB4)	=	133,945
Voting Preferred Shares	=	17,758,796
Foreign Ownership Level (%) - on voting shares	=	22.55%
Foreign Ownership Level (%) - on all outstanding shares	=	21.96%
Foreign Ownership Limit (%)	=	40.00%