



**SAN MIGUEL  
CORPORATION**

15 April 2026

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached Top 100 stockholders of the Company for SMC2M Preferred Shares as of 31 March 2026.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary

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2026-04-07  
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San Miguel Corporation  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Mar 31, 2026

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RANK	STOCKHOLDER NAME	Preferred 2-M	TOTAL SHARES	% OF O/S
1	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	133,333,330	76.923079 %
2	SOCIAL SECURITY SYSTEM	17,333,333	17,333,333	10.000000 %
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	13,333,330	13,333,330	7.692306 %
4	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	7,999,999	7,999,999	4.615384 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	1,333,333	1,333,333	0.769231 %
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		173,333,325	173,333,325	100.000000 %
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TOTAL NO. OF OUTSTANDING SHARES :		173,333,325		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		5		
TOTAL NO. OF ACCOUNTS :		5		