



**SAN MIGUEL CORPORATION**

April 15, 2026

Philippine Dealing & Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

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Re : News Article in the Manila Bulletin, April 14, 2026  
Titled: “San Miguel Bags P7.8-Billion Boracay Bridge Project”

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Gentlemen:

By way of response to the Letter-Advice, dated April 14, 2026, relating to the above-captioned subject, we advise that the excerpts contained in the aforesaid news article are accurate. Kindly note that the Concession Agreement for the Project will be executed by the special purpose company that will be organized and established by San Miguel Holdings Corp. with the Department of Public Works and Highways as the counter-party.

We trust we have addressed the inquiry made by your office.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer

Copy Furnished:

Mr. Rodolfo S. Cristobal III  
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Market Regulatory Services Group  
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