

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of March 31, 2026

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,233,154,140		1,233,154,140
Less: Number of Treasury Shares (if any)	14,225,990		14,225,990
Number of Issued and Outstanding Shares	1,218,928,150		1,218,928,150

	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors				
Amando M. Tetangco, Jr.				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	100	-	100
Teresita T. Sy				
Direct	2.34 %	28,553,272	-	28,553,272
Indirect (thru Brokers/PCD)	4.94 %	60,166,190	-	60,166,190
Henry T. Sy, Jr.				
Direct	0.38 %	4,632,959	-	4,632,959
Indirect (thru PCD/Corp/Family Member)	6.15 %	75,017,188	-	75,017,188
Harley T. Sy				
Direct	7.19 %	87,604,857	-	87,604,857
Indirect (thru Brokers/PCD)	0.26 %	3,112,679	-	3,112,679
Frederic C. DyBuncio				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	10	-	10
Robert G. Vergara				
Direct	- %	100	-	100
Indirect (thru _____)	- %	-	-	-
Ramon M. Lopez				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	1,180	-	1,180
Lily K. Gruba				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	10	-	10
Marife B. Zamora				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	610	-	610
Sub-total	21.26 %	259,089,155	-	259,089,155
Officers				
Erwin G. Pato				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Elizabeth Anne C. Uychaco				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Franklin C. Gomez				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	13,880	-	13,880
Atty. Arthur A. Sy				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Ulysses C. Naguit				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	75	-	75
Vicky L. Salas				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Shiela P. Alarcio				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Atty. Elmer B. Serrano				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Sub-total	- %	13,955	-	13,955

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Number of Issued and Outstanding Shares	1,218,928,150		1,218,928,150	
	% to total I/O Shares	A	B	Total
Principal/Substantial Stockholders				
Hans T. Sy				
Direct	6.22 %	75,839,761	-	75,839,761
Indirect (thru PCD/Family Member)	2.14 %	26,072,139	-	26,072,139
Herbert T. Sy				
Direct	7.37 %	89,865,772	-	89,865,772
Indirect (thru Brokers/PCD)	0.98 %	12,000,000	-	12,000,000
Elizabeth T. Sy				
Direct	3.25 %	39,562,267	-	39,562,267
Indirect (thru Brokers/PCD)	2.84 %	34,573,314	-	34,573,314
Sub-total	22.80 %	277,913,253	-	277,913,253
Affiliate / Related party				
Multi Realty Dev't Corp.				
Direct	-	1,648	-	1,648
Indirect (thru _____)	-	-	-	-
SM Prime Holdings, Inc.				
Direct	0.01 %	146,104	-	146,104
Indirect (thru _____)	-	-	-	-
Intercontinental Development Corporation				
Direct	0.58 %	7,039,562	-	7,039,562
Indirect (thru Brokers/PCD)	-	-	-	-
Belle Corporation				
Direct	-	48,877	-	48,877
Indirect (thru _____)	-	-	-	-
Syntrix Holdings, Inc.				
Direct	3.89 %	47,383,180	-	47,383,180
Indirect (thru _____)	-	-	-	-
Sysmart Corporation				
Direct	2.33 %	28,433,972	-	28,433,972
Indirect (thru _____)	-	-	-	-
Tansmart Holdings, Inc.				
Direct	2.24 %	27,285,000	-	27,285,000
Indirect (thru _____)	-	-	-	-
Sub-total	9.05 %	110,338,343	-	110,338,343
Others				
Government		-	-	-
Banks		-	-	-
Employees		-	-	-
Lock-Up Shares		-	-	-
Sub-total		-	-	-
TOTAL	53.11 %	647,354,706	-	647,354,706
Total Number of Shares Owned by the Public		571,573,444	-	571,573,444

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>571,573,444</u> shares	46.89%
1,218,928,150 shares	

Number of Issued and Outstanding Shares	=	1,233,154,140
Number of Outstanding Shares	=	1,218,928,150
Number of Treasury Shares	=	14,225,990
Number of Listed Shares	=	1,226,114,578
Number of Foreign-Owned Shares	=	395,459,887
Foreign Ownership Level (%)	=	32.44%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

Minimum Percentage of Public Ownership

To check if Company is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 1,218,928,150 \times 620.00$$

$$= \underline{\underline{755,735,453,000.00}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **46.89%**

Minimum Required Public Ownership (per table) **10%**