



07 April 2026

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Response to the Letter dated 01 April 2026**

Dear Atty. Selleza,

We write in response to the Letter dated 01 April 2026 of the Philippine Dealing & Exchange Corporation in relation to a news article published in Business World on even date entitled “Megawide targets May start for Cavite BRT”.¹ The article reported in part that:

xxx xxx xxx

“Megawide Construction Corp. is targeting to start partial operations of its P1.87-billion Cavite Bus Rapid Transit (BRT) project by May.

“The construction is ongoing, but what we want to do is begin partial operations by May,” Megawide Chief Business Development Officer Jaime Raphael C. Feliciano told reporters.

The listed construction and engineering firm secured the contract to construct and develop the Cavite BRT project last year.

Mr. Feliciano said the full BRT system is expected to be completed by yearend, adding that the project’s P2P service from Imus, Cavite to One Ayala is set to start operations by May.

¹ BusinessWorld Online, “Megawide targets May start for Cavite BRT,” published on 01 April 2026, available at: <https://www.bworldonline.com/corporate/2026/04/01/740489/megawide-targets-may-start-for-cavite-brt/>



For the expected launch next month, Megawide is projecting ridership of nearly 5,000 passengers, he said, adding that about 10 buses will be deployed for initial operations.

The company had earlier planned to start partial operations last year but cited minor delays, particularly in the issuance of franchises.

“There’s a little bit of discussion with the LTFRB (Land Transportation Franchising and Regulatory Board) with the franchise, because it is not typical bus operations so there’s a lot of back and forth happening,” Mr. Feliciano said. The Cavite BRT is a joint venture between Megawide and property developer Maplecrest Group, Inc.

The project involves the development, operation, and maintenance of a BRT system serving Imus, General Trias, Tanza, Kawit, and Trece Martires, as well as nearby areas in Cavite. It will link to Metro Manila through the Parañaque Integrated Terminal Exchange (PITX).

The project will be implemented in two phases and will have a total of 47 stations and three terminals.

xxx xxx xxx”

This will be Megawide’s second fundraising activity this year, after securing P5.3 billion from a preferred share offering in April.

xxx xxx xxx”

In relation to the said article, we confirm that the statements therein are consistent with the information provided by the Company’s officer as quoted, particularly that the point-to-point (P2P) service from Imus, Cavite to One Ayala is set to start operations by May.

The foregoing reflects the Company’s current target timeline as reported.

At this time, there are no additional material information requiring disclosure.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards.

Very truly yours,



A handwritten signature in black ink, appearing to read "Melissa E. Chavez-Dee".

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*