



SECURITIES AND EXCHANGE COMMISSION

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The following document has been received:

Receiving: ERMD Submission

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Company Information

SEC Registration No.: A199611651

Company Name: MAYNILAD WATER SERVICES, INC.

Industry Classification: E41000

Company Type:

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing *change in ownership after sale of shares*

1. Exact Name of Registrant as Specified in its Charter: Maynilad Water Services, Inc.

a. Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, Quezon City, Philippines 1119
Address of Principal Offices Postal Code

b. SEC Identification Number: A199611651

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number: 005-393-442

2. International Finance Corporation

Name of Reporting Person

a. 2121 Pennsylvania Avenue, NW, Washington DC, USA
Address of Reporting Person

20433

Postal Code

b. +1 (202) 473-1000

Telephone Number of Reporting Person

c. N/A

Citizenship or Place of Organization of Reporting Person

Amena Arif, Country Manager for Philippines; 23/F, One Global Place, 25th Street corner 5th Avenue, Taguig City, Metro Manila, Philippines; +1 (202) 725-9898

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Class of equity securities:	Common shares
Issuer:	Maynilad Water Services, Inc. ("Maynilad")
Principal Office Address:	Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, Quezon City, Philippines 1119

Item 2. Identity and Background

The entity filing this report is International Finance Corporation ("IFC"), with its principal office at 2121 Pennsylvania Avenue, NW, Washington DC, USA 20433.

IFC is the largest global development institution focused on the private sector in emerging markets. Established in 1956, IFC is owned by 186 member countries. IFC is a member of the World Bank Group ("WBG") and is a legal entity separate and distinct from the other WBG institutions, with its own Articles of Agreement, share capital, financial structure, management, and staff. IFC is not liable for the obligations of the other institutions. IFC's mission—as one of the WBG entities—is to end extreme poverty and boost shared prosperity on a livable planet. IFC's primary focus is to direct capital to investments with significant potential for job creation. IFC aims to enhance private capital mobilization, scale equity financing, deepen local capital markets, and unlock access to finance for micro, small, and medium enterprises.

Further, IFC is an international organization established by Articles of Agreement among its member countries, including in the Republic of the Philippines, and as such, enjoys certain immunities, privileges and exemptions, including not being subject to national laws or domestic regulatory oversight and enforcement. Therefore, please note that IFC is only providing the information in this filing on a voluntary basis subject to the terms specified therein and that the provision of such information in this filing does not in any way constitute or imply a waiver, termination or modification by IFC of any privilege, immunity or exemption of IFC granted in the Articles of Agreement establishing IFC, international conventions, or applicable law.

Item 3. Purpose of Transaction

From 24-26 March 2026, IFC sold 1,902,600 common shares of Maynilad.

Item 4. Interest in Securities of the Issuer

IFC initially purchased 387,420,000 common shares in Maynilad as a cornerstone investor in initial public offering and has since sold 1,835,000 shares. Pursuant to the sale transactions, IFC is filing SEC Form 18-A to disclose the further decrease in shares to 383,682,400, currently equivalent to **5.18%** of the company's total outstanding capital stock.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

N/A.

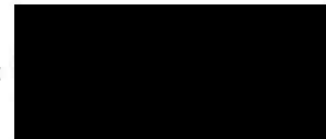
Item 6. Material to be Filed as Exhibits

N/A.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on 27th March 2026.

By:




Amena Arif
Authorized Representative
International Finance Corporation

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this 27th day of March 2026 affiant exhibiting to me her Official Identification Card No. OFF-IFC-2025-1 issued by the Department of Foreign Affairs, Manila, and valid until 14 March 2028.

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BOOK NO. VI
SERIES OF 2026


ATTY. BRENDA C. GARCIA
Notary Public City of Taguig
Until 31 December 2026
IBP O.R. No. INV584820/1-3-2026/Makati City
PTR No. A-6736209 on Nov. 27, 2025 at Taguig City
Appointment No. 125(2025-2026)
MCLE Compliance No. VIII-0009332 APRIL 14, 2023
BGC, Taguig City
Roll No. 39443