

27 March 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

We advise that on 26 March 2026, San Miguel Global Power Holdings Corp. (the "Corporation") received the Order of Registration (the "Order") and Certificate of Permit to Offer Securities for Sale (the "Permit to Sell"), both dated 26 March 2026, from the Securities and Exchange Commission ("SEC") for the Php20 Billion fixed rate bonds of the Corporation with an Oversubscription Option of Php10 Billion (the "Bonds").

The Order and the Permit to Sell were issued pursuant to the pre-effective approval of the SEC in its En Banc meeting held on 17 March 2026 for the registration of the Bonds.

The Bonds will be issued on 17 April 2026 ("Issue Date") and shall comprise of: (i) the 5.25-year Series N Bonds due 2031, with a fixed interest rate equivalent to 7.6264% per annum; (ii) the 7-year Series O Bonds due 2033, with a fixed interest rate equivalent to 7.8682% per annum; and (iii) the 10-year Series P Bonds due 2036, with a fixed interest rate equivalent to 8.1761% per annum.

The offer period for the Bonds shall commence on 30 March 2026 at 9:00 a.m., and end on 10 April 2026 at 5:00 p.m., or such other date as may be agreed in writing among the Issuer, the Joint Lead Underwriters and Joint Bookrunners at their sole discretion and without prior notice, but subject to applicable rules and regulations.

The Corporation intends to list the Bonds with the Philippine Dealing & Exchange Corp. on Issue Date.

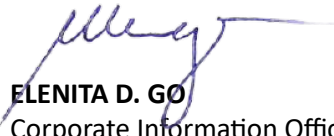
Copies of the Order and the Permit to Sell are submitted by the Corporation together with this disclosure.

A copy of the Prospectus for the Bonds is available on the Corporation's website at: <https://smcglobalpower.com.ph/storage/files/reports/Prospectus%20and%20Offer%20Supplement/Annex-A-SMGP-Final-Prospectus-2.pdf>

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

A handwritten signature in blue ink, appearing to read 'Elenita D. Go', with a long horizontal flourish extending to the right.

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager



MARKETS AND SECURITIES REGULATION DEPARTMENT

In the matter of:

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.
(Registrant)

SEC MSRD Order No. 026
Series of 2026

Registration of Securities
(Fixed-Rate Bonds)

X-----X

ORDER

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.** (the "Company"), the Commission En Banc on 17 March 2026, favorably considered the same for the Registration of Fixed Rate Bonds in the aggregate principal amount of up to **Thirty Billion Pesos (₱30,000,000,000.00)**, with a Base Offer of **Twenty Billion Pesos (₱20,000,000,000.00)**, and an Oversubscription Option of **up to Ten Billion Pesos (₱10,000,000,000.00)**, consisting of 5.25-year Series N Bonds due 2031, 7-year Series O Bonds due 2033, and 10-year Series P Bonds due 2036, at an Offer Price of 100% of Face Value, to be listed and traded through the Philippine Dealing & Exchange Corp. pursuant to Sections 8 and 12 of the Securities Regulation Code ("SRC").

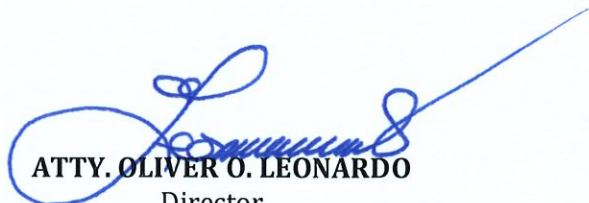
In this regard, and after determining that the Company has complied with the required submissions as directed in the Pre-effective Letter dated 17 March 2026, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of the Company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance, The Company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

SO ORDERED.

Makati City, Philippines, 26 March 2026.


ATTY. OLIVER O. LEONARDO
Director



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

SAN MIGUEL GLOBAL POWER HOLDINGS CORP

consisting of a base offer of **Twenty Billion Pesos (Php 20,000,000,000.00)** and an oversubscription option of up to **Ten Billion Pesos (Php 10,000,000,000.00)**, comprised of **7.6264% p.a. 5.25 year Series N Bonds due 2031**, **7.8682% p.a. 7-year Series O Bonds due 2033**, and **8.1761% p.a. 10-year Series P Bonds due 2036** under **SEC MSRD Order No. 26, Series of 2026**, have been registered and may now be offer for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Makati City, Philippines this 26th day of March Two Thousand and Twenty-six.




OLIVER O. LEONARDO
Director

COVER SHEET

C S 2 0 0 8 0 1 0 9 9

S. E. C. Registration Number

S A N M I G U E L G L O B A L

P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e

W a c k - W a c k G r e e n h i l l s

1 5 5 0 , M a n d a l u y o n g

C i t y , S e c o n d

D i s t r i c t , N a t i o n a l

C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo
Contact Person

(02) 5317-1000
Company Telephone Number

1 2
Month

3 1
Day

Fiscal Year

SEC Form 17-C

FORM TYPE

0 6
Month

1st
Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **27 March 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code: **1550**
7. **40 San Miguel Avenue, Wack-Wack Greenhills**
Mandaluyong City, Second District,
National Capital Region (NCR) Address of principal office **1550** Postal Code
8. **(02) 5317-1000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of 30 September 2025) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	P4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series K-L-M Fixed Rate Bonds issued in July 2022	35,000,000
Total	P50,288,430

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2025)
Common Shares	4,785,493,800
Consolidated Total Liabilities (in Thousands)	P 460,567,898

11. Indicate the item numbers reported herein: **Item 9**

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 27 March 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer



MARKETS AND SECURITIES REGULATION DEPARTMENT

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SO ORDERED.

Makati City, Philippines, 26 March 2026.


ATTY. OLIVER O. LEONARDO
Director



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

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Issued at Makati City, Philippines this 26th day of March Two Thousand and Twenty-six.




OLIVER O. LEONARDO
Director