

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. March 26, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 000-053-167-000
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 7798-3977  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--------------------------------------------------------------------------------|
| <b>Common</b>       | <b>8,648,462,987</b>                                                           |
| <b>Preferred A</b>  | <b>2,310,015</b>                                                               |
| <b>Preferred B</b>  | <b>5,689,985</b>                                                               |

11. Indicate the item numbers reported herein: Item 9

Please see the attached letter.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FILINVEST DEVELOPMENT CORPORATION**

Issuer

Date March 26, 2026

  
**MA. RUIZ E. HERNANE**

Corporate Secretary and Corporate Information Officer

26 March 2026

THE PHILIPPINE STOCK EXCHANGE

6<sup>th</sup> to 10<sup>th</sup> Floors, PSE Tower 5<sup>th</sup> Avenue corner  
28<sup>th</sup> Street, Bonifacio Global City,  
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department

Re: Clarification of news article entitled “Gotianun family’s Filinvest Development hikes 2026 capex to P27.6B, pauses new property launches to clear inventory” posted on Bilyonaryo.com today, March 26, 2026

Dear Atty. Negre:

We reply to your directive to clarify and/or confirm the information posted on Bilyonaryo. Com today wherein it was reported in part that:

**“Filinvest Development Corp. (FDC) will raise its capital expenditure by 11% to P27.6 billion in 2026, even as it halts new real estate launches to focus on “liquefying” existing inventory.**

**The conglomerate, controlled by the Gotianun family, is shifting its primary growth engine toward power and hospitality while cooling its property development arm amid a challenging business environment.**

....

**The 2026 budget represents a strategic reallocation of capital, with the power sector now commanding the largest share of the group’s spending at 40%.**

**Real estate, which previously led the group’s expansion, will receive 38% of the CAPEX, though the funds are strictly dedicated to completing ongoing projects rather than breaking ground on new developments.**

....

**FDC is also investing P2.7 billion in a group-wide digital transformation, focusing on artificial intelligence (AI) competency and upgrading enterprise resource planning systems.**

**An additional P2.67 billion is allocated to banking...”**

X X X

X X X

X X X

We confirm the veracity of the information contained in the article. We would like to clarify that of the Php27.6 billion total capex, Php2.67 billion is allocated for the bank, with Php1.86 billion earmarked for systems and technology and the balance for plant, property, and equipment. The Php1.86 billion for the bank’s digital initiatives forms part of the overall Php2.7 billion group-wide digital investments. Further, the capital expenditure for 2026 remains subject to adjustment depending on market conditions.

FDC will make the required disclosures to the public as and when there are material concrete developments to the Company’s Projects.

Very truly yours,



MA. RUIZA R. HERNANE  
Corporate Secretary

Cc:  
PHILIPPINE DEALING & EXCHANGE CORP.  
29/F, BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department (ICDD)