



SM INVESTMENTS

March 25, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

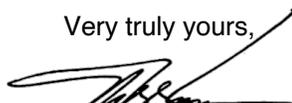
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 9,860,260 common shares for a total amount of Php 7,076,297,190.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
25-Mar-26	170	612.00
25-Mar-26	1,580	615.00
25-Mar-26	2,300	617.00
25-Mar-26	5,830	618.00
25-Mar-26	1,000	618.50
25-Mar-26	1,150	619.00
25-Mar-26	3,900	619.50
25-Mar-26	76,840	620.00

Thank you.

Very truly yours,


Elmer B. Serrano
Corporate Secretary MS