

March 24, 2026

via electronic mail

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's SEC Form 17-C (Current Report) on the final list of nominees to the Board of Directors of Aboitiz Power Corporation for 2026-2027. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


RANULFO J. JAVELOSA, III
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

FRANCES KATRINA C. ARSUA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 7

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. March 24, 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines 1226
Address of principal office Postal Code
8. (02) 8886-2600
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| <u>Common Stock P1 Par Value</u> | <u>7,205,854,307</u> |
| <u>Amount of Debt Outstanding (As of December 31, 2025)</u> | <u>P332,526,889,571.00</u> |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

On March 24, 2026, the Corporate Secretary of Aboitiz Power Corporation ("AboitizPower" or the "Company") received from the Board Nominations and Compensation Committee ("NomsCom"), the final list of nominees qualified to be AboitizPower's Independent Directors.

Below is a list of the nominees for Independent Directors for the year 2026-2027, with their corresponding professional background and experience attached as Annex "A":

1. Mr. Cesar G. Romero;
2. Hon. Estela M. Perlas-Bernabe (Ret.); and
3. Ms. Tan Hwee Hua / Lim Hwee Hua.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the NomsCom a list of other candidates qualified to be directors of AboitizPower.

Below is a list of the nominees for directors for the year 2026-2027, with their corresponding professional background and experience attached as Annex "B":

1. Mr. Sabin M. Aboitiz;
2. Mr. Antonio A. Canova;
3. Mr. Danel C. Aboitiz;
4. Mr. Erramon I. Aboitiz;
5. Mr. Izumi Kai; and
6. Mr. Toshiro Kudama

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:


RANULFO J. JAVELOSA, III
Corporate Secretary

Dated: March 24, 2026

Annex "A"

Independent Directors' Profiles

CESAR G. ROMERO

Nomination: Independent Director

Age: 60 years old

Citizenship: Filipino

Committee Memberships:

Chairman	Board Environmental, Social and Corporate Governance Committee (<i>since October 1, 2022</i>)
	Board Nominations and Compensation Committee (<i>since October 28, 2025</i>)
Member	Board Audit Committee (<i>since October 1, 2022</i>)
	Board Cyber and Information Security Committee (<i>since April 25, 2024</i>)
	Board Related Party Transactions Committee (<i>since October 1, 2022</i>)
	Board Risk and Reputation Management Committee (<i>since October 1, 2022</i>)
	Board Finance Committee (<i>since November 25, 2025</i>)

Present Positions:

Independent Director	Aboitiz Power Corporation*
	Aboitiz Equity Ventures Inc.*
	Excellent Energy Resources Inc.
	Linseed Field Corporation
	South Premiere Power Corp.
	Robinsons Retail Holdings, Inc.*

* A publicly listed company

Previous Positions:

President and Chief Executive Officer	Pilipinas Shell Petroleum Corporation
Vice President – Global Retail Network	Shell's Global Downstream Business
Vice President of Retail Sales and Operations East	
Vice President for Supply – East based in Singapore	
Vice President for Downstream Management Consultancy based in London	
Business Assistant to the Executive Director	

Educational Background:

College	Bachelor of Science in Mechanical Engineering (<i>cum laude</i>), University of the Philippines
Graduate Studies	Master's Degree in Business Administration (with High Distinction), University of Michigan, Michigan, U.S.A.
Various Management Development Courses	Finance for Non Finance Executives, London Business School
	Shell Group Business Leadership Program, Wharton Business School

Mr. Romero is not connected with any Philippine government agency or instrumentality.

HON. ESTELA M. PERLAS-BERNABE (Ret.)

Nomination: Independent Director

Age: 73 years old

Citizenship: Filipino

Committee Memberships:

Chairman	Board Related Party Transactions Committee <i>(since April 28, 2025)</i>
Member	Board Audit Committee <i>(since April 28, 2025)</i>
	Board Nominations and Compensation Committee <i>(since October 28, 2025)</i>

Present Positions:

Independent Director	Aboitiz Power Corporation*
	BDO Unibank, Inc.*
	BDO Private Bank, Inc.
	Converge Information and Communications Technology Solutions Inc.*
	Petrogen Insurance Corporation
	Philippine Judicial Academy (PHILJA) Development Center, Inc.
	San Miguel Food and Beverage, Inc.*
SM Prime Holdings, Inc.*	
Trustee	Foundation for Liberty & Prosperity
Member, Panel of Arbitrators	Singapore International Arbitration Centre

* A publicly listed company

Previous Positions:

Senior Associate Justice	Supreme Court of the Philippines
Senior Partner	Bernabe Perlas Morte & Associates

Educational Background:

College	Bachelor of Science Degree in Commerce (Banking and Finance) (magna cum laude) St. Paul College - Manila
Graduate Studies	Bachelor of Laws (class salutatorian) Ateneo de Manila University, Manila

Hon. Perlas-Bernabe is not connected with any Philippine government agency or instrumentality. She is a member in good standing of the Integrated Bar of the Philippines.

LIM HWEE HUANomination: Independent DirectorAge: 67Citizenship: Singaporean**Committee Memberships:**

N/A	N/A
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Present Positions:

Chairman of the Board	Cora Environment Pte. Ltd.
Chairman	International Valuation Standards Council
Co-Chairman of the Board	Tembusu Partners Pte. Ltd.
Independent Outside Director	JERA Co., Inc.
Independent Director	Nippon Paint Holdings Co., Ltd.

Previous Positions:

Independent Director	Jardine Cycle & Carriage Limited
	Re Sustainability Limited
	Summit Power International
Independent Chairman	Asia Pacific Exchange
Senior Advisor	KKR & Co. Inc.
Minister, Prime Minister's Office	Singapore Parliament
Second Minister for Finance and for Transport	

Educational Background:

College	Bachelor of Arts/Master of Arts in Mathematics/ Engineering University of Cambridge
Graduate Studies	Master of Business Administration in Finance Anderson School of Management, University of California, Los Angeles

Ms. Lim is not connected with any Philippine government agency or instrumentality. She is not a director of any publicly-listed company in the Philippines.

Annex "B"

Executive and Non-Executive Directors' Profiles

SABIN M. ABOITIZ

Nomination: Director

Age: 61 years old

Citizenship: Filipino

Committee Memberships:

Member	Board Cyber and Information Security Committee <i>(since April 26, 2021)</i>
	Board Environmental, Social and Corporate Governance Committee <i>(since April 26, 2021)</i>
	Board Executive Committee <i>(since April 26, 2021)</i>
	Board Risk and Reputation Management Committee <i>(since April 25, 2024)</i>
	Board Nominations and Compensation Committee <i>(since October 28, 2025)</i>

Present Positions:

Chairman of the Board	Aboitiz Power Corporation*
	Aboitiz Foundation, Inc.
	Advanced Data Innovation, Inc.
	Aboitiz Land, Inc.
	Aboitiz Impact Ventures, Inc.
	CRH Aboitiz Holdings, Inc.
	Tenfold Ventures Corporation
President and Chief Executive Officer	Aboitiz Equity Ventures Inc.*
	Aboitiz & Company, Inc.
President	AEV CRH Holdings, Inc.
	AEV Aviation, Inc.
Director	Aboitiz Data Innovation Pte. Ltd.
	Aboitiz Foods Holdings, Inc.
	Aboitiz InfraCapital, Inc.
	AEV International Pte Ltd.
	CCEP Aboitiz Beverages Philippines, Inc.
	City Savings Bank, Inc.
	Lima Land, Inc.
	Pilmico Animal Nutrition Corporation
	Pilmico Foods Corporation
	Republic Cement & Building Materials, Inc.
	Republic Cement Services, Inc.
Unity Digital Infrastructure Inc.	
Union Bank of the Philippines, Inc.*	
UnionDigital Bank, Inc.	
Lead Convenor	Private Sector Advisory Council
Member	APEC Business Advisory Council Philippines (ABAC)

* A publicly listed company

Previous Positions:

First Vice President	Aboitiz Equity Ventures Inc.
Senior Vice President	
Executive Vice President and Chief Operating Officer	

Educational Background:

College	Business Administration, Major in Finance Gonzaga University, Spokane, Washington, U.S.A.
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Mr. Aboitiz is not connected with any Philippine government agency or instrumentality.

ANTONIO A. CANOVA

Nomination: Director

Age: 64 years old

Citizenship: American

Committee Memberships:

Chairman	Board Audit Committee <i>(since January 27, 2025)</i>
Member	Board Executive Committee <i>(since July 1, 2024)</i>
	Board Nominations and Compensation Committee <i>(since October 28, 2025)</i>

Present Positions:

Chairman of the Board	Aboitiz Foods Holdings, Inc.
	Pilmico Animal Nutrition Corporation
	Pilmico Foods Corporation
Director	1882 Energy Ventures Incorporated
	Aboitiz Power Corporation*
	Aboitiz & Company, Inc.

* A publicly listed company

Previous Positions:

Chief Operating Officer and Chief Financial Officer	Chargepoint, Inc.
Chief Financial Officer	3 Leaf Networks
Vice President of Finance and Administration and Chief Financial Officer	Brocade Communications
Audit Partner	KPMG International Limited

Educational Background:

College	Bachelor of Science in Accounting Santa Clara University, U.S.A.
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Mr. Canova is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

DANEL C. ABOITIZ

Nomination: Director

Age: 44 years old

Citizenship: Filipino

Committee Memberships:

Chairman	Board Executive Committee <i>(since July 1, 2024)</i>
Member	Board Environmental, Social and Corporate Governance Committee <i>(since April 25, 2024)</i>
Non Voting Observer	Board Related Party Transactions Committee <i>(since April 25, 2024)</i>
	Board Risk and Reputation Management Committee <i>(since April 28, 2025)</i>
	Board Cyber and Information Security Committee <i>(since April 28, 2025)</i>
	Board Nominations and Compensation Committee <i>(since October 28, 2025)</i>
	Board Finance Committee <i>(since November 25, 2025)</i>

Present Positions:

President and Chief Executive Officer	Aboitiz Power Corporation*
Chairman of the Board	AA Thermal, Inc.
	Aboitiz Renewables, Inc.
	Republic Cement Services, Inc.
	Therma Power, Inc.
Vice Chairman of the Board	Chromite Gas Holdings, Inc.
	Republic Cement & Building Materials, Inc.
Director	Aboitiz Land, Inc.
	Abovant Holdings, Inc.
	AEV Aviation, Inc.
	AEV CRH Holdings, Inc.
	Balamban Enerzone Corporation
	Cotabato Light & Power Company
	CRH Aboitiz Holdings, Inc.
	Davao Light and Power Co., Inc.
	East Asia Utilities Corporation
	Excellent Energy Resources Inc.
	Lima Enerzone Corporation
	Linseed Field Corporation
	Mactan Enerzone Corporation
	Malvar Enerzone Corporation
	Manila-Oslo Renewable Enterprise, Inc.
	Redondo Peninsula Energy, Inc.
	San Fernando Electric Light & Power Co., Inc.
	South Premiere Power Corp.
	SPI Power Incorporated
	Subic Enerzone Corporation
	Therma Cebu Energy Inc.
	Therma Dinginin Holdings, Inc.
	Therma Luzon, Inc.
	Therma Marine, Inc.
	Therma Mobile, Inc.
	Therma Power-Visayas, Inc.
Therma South, Inc.	
Visayan Electric Company, Inc.	
Member of the Board of Advisors	Aboitiz & Company, Inc.
Trustee	Aboitiz Foundation, Inc.
Private Sector Representative for Mindanao, Inter-Agency Investment	Department of Trade and Industry

Promotion Coordination Committee	
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* A publicly listed company

Affiliations:

Director	Philippine Electricity Market Corporation
Vice Chairman	Philippine Independent Power Producers Association
Vice Chairman, Energy Committee	Management Association of the Philippines

Previous Positions:

Chief Commercial and Stakeholder Engagement Officer	Aboitiz Power Corporation
SVP for Regulatory Affairs and External Relations	
President and Chief Operating Officer	AboitizPower Coal Business Units
President and Chief Operating Officer	AboitizPower Oil Business Units

Educational Background:

College	MA, Philosophy & Politics (with Second Honors) University of Edinburgh
Gap Year	Beijing Language and Culture University Chinese Language

Mr. Aboitiz is not a director of any other publicly-listed company in the Philippines.

ERRAMON I. ABOITIZ

Nomination: Director

Age: 69 years old

Citizenship: Filipino

Committee Memberships:

Chairman	Board Finance Committee <i>(since November 25, 2025)</i>
Member	Board Audit Committee <i>(since April 25, 2024)</i>
	Board Executive Committee <i>(since April 25, 2024)</i>
	Board Nominations and Compensation Committee <i>(since October 28, 2025)</i>

Present Positions:

Chairman of the Board	Asian Institute of Management
	Union Bank of the Philippines *
	Endeavor Philippines
Chairman of the Board/ CEO and President	Aboitiz & Company, Inc.
Director	Aboitiz Equity Ventures Inc.*
	Aboitiz Power Corporation*

* A publicly listed company

Previous Positions:

Chairman of the Board	Aboitiz Power Corporation
President and Chief Executive Officer	Aboitiz Equity Ventures Inc.
	Aboitiz Power Corporation
	Aboitiz & Company, Inc.
Trustee	Philippine Disaster Recovery Foundation

Educational Background:

College	Bachelor of Science in Business Administration, Major in Accounting and Finance Gonzaga University, Spokane, Washington, U.S.A.
Graduate Studies	Honorary Doctorate Degree in Management Asian Institute of Management

Mr. Aboitiz is not connected with any Philippine government agency or instrumentality.

IZUMI KAI**Nomination:** Director**Age:** 51 years old**Citizenship:** Japanese**Committee Memberships:**

Member	Board Audit Committee <i>(since April 25, 2024)</i>
	Board Environmental, Social and Corporate Governance Committee <i>(since April 25, 2024)</i>
	Board Related Party Transactions Committee <i>(since April 28, 2025)</i>
	Board Finance Committee <i>(since November 25, 2025)</i>
Observer	Board Cyber and Information Security Committee <i>(since August 15, 2023)</i>

Present Positions:

Director	Aboitiz Power Corporation*
	Summit Power International
Chief Executive Officer	JERA Asia Pte. Ltd.
Managing Executive Officer – Head of Platform Business Division	JERA Co., Inc.

* A publicly listed company

Previous Positions:

Chief Strategy Officer	JERA Americas Holdings, Inc.
President	JERA Energy America LLC
General Manager for Global Fuel Trading Business Development	JERA Co., Inc.
Senior Manager for Marketing and Sales of LNG	Japan Petroleum Exploration Co., Ltd.

Educational Background:

College	Bachelor's Degree in Civil Engineering Ritsumeikan University, Japan
Graduate Studies	Master's Degree in Business Administration in Global Management with a major in Finance Arizona State University, U.S.A.

Mr. Kai is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

TOSHIRO KUDAMA

Nomination: Director

Age: 67 years old

Citizenship: Japanese

Committee Memberships:

Chairman	Board Risk and Reputation Management Committee <i>(since April 28, 2025)</i>
Member	Board Executive Committee <i>(since December 22, 2021)</i>

Present Positions:

Director	Aboitiz Power Corporation*
	Summit Power International
Head of Asia Pacific Operations	JERA Co., Inc.

* A publicly listed company

Previous Positions:

Managing Executive Officer	JERA Co., Inc.
Chief Power Development Officer and Senior Executive Vice President	
Director and Chief Executive Officer	JERA Asia Private Limited
Director and Chief Executive Officer	JERA Americas Inc.
Managing Director, Head of Overseas and Domestic Operations	TEPCO Fuel & Power, Incorporated

Educational Background:

College	Bachelor's Degree in Mechanical Engineering Tokyo Institute of Technology
Graduate Studies	Master's Degree in Mechanical Engineering Graduate School of Tokyo Institute of Technology

Mr. Kudama is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.