

18 March 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to our disclosures dated 06 February 2026 and 09 February 2026, we advise that San Miguel Global Power Holdings Corp. (the "Company") has obtained, based on the records of the Trustee, the required consents from holders of record as of 06 February 2026 (the "Record Holders") of the following enrolled notes (collectively, the "Enrolled Notes"), which constitute more than 50% of the aggregate outstanding principal of the Enrolled Notes:

- (i) the 3-Year 6.750% Fixed Rate Notes due 2028;
- (ii) the 5-Year 6.875% Fixed Rate Notes due 2030;
- (iii) the 7-Year 7.000% Fixed Rate Notes due 2032; and
- (iv) the 10-Year 7.125% Fixed Rate Notes due 2035.

The Company hereby announces that the Consent Solicitation Period for the Enrolled Notes is terminated as of 19 March 2026, 08:00 a.m. (the "Termination Date"). Accordingly, following such Termination Date, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee, shall no longer accept any submission of Consent Forms by the Record Holders for the Enrolled Notes.

Any Consent Forms submitted by the Record Holders for the Enrolled Notes and duly received by the Trustee before the Termination Date, will still be processed and verified accordingly, for purposes of determining the Consenting Holders entitled to the Consent Fee. If any of the Consent Forms are determined by the Registrar to be defective or incomplete, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee shall no longer accept any resubmission in view of the termination of the Consent Solicitation Period for the Enrolled Notes.

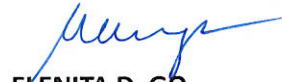
This disclosure is considered integral to the Consent Solicitation Statement for the Enrolled Notes and forms part thereof. The Consent Solicitation Statement shall be construed accordingly and in the event of any inconsistency between the terms set out herein and any of the terms and conditions set out in the Consent Solicitation Statement for the Enrolled Notes, the terms of this disclosure shall prevail.

The Company shall make further disclosures, as appropriate, regarding the execution of the Supplemental Trust Agreement and the Consent Payment Date for the Enrolled Notes.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

COVER SHEET

C S 2 0 0 8 0 1 0 9 9
S. E. C. Registration Number

S A N M I G U E L G L O B A L
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e
W a c k - W a c k G r e e n h i l l s
1 5 5 0 , M a n d a l u y o n g
C i t y , S e c o n d
D i s t r i c t , N a t i o n a l
C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo
Contact Person

(02) 5317-1000
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

0 6 1st Tues
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **18 March 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **40 San Miguel Avenue, Wack-Wack Greenhills**
Mandaluyong City, Second District,
National Capital Region (NCR)
Address of principal office
- 1550**
Postal Code
8. **(02) 5317-1000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of 30 September 2025) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series K-L-M Fixed Rate Bonds issued in July 2022	35,000,000
Total	₱50,288,430

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding
(as of 30 September 2025)

Common Shares

4,785,493,800

Consolidated Total Liabilities (in Thousands)

₱ 460,567,898

11. Indicate the item numbers reported herein: **Item 9**

Further to our disclosures dated 06 February 2026 and 09 February 2026, we advise that San Miguel Global Power Holdings Corp. (the "Company") has obtained, based on the records of the Trustee, the required consents from holders of record as of 06 February 2026 (the "Record Holders") of the following enrolled notes (collectively, the "Enrolled Notes"), which constitute more than 50% of the aggregate outstanding principal of the Enrolled Notes:

- (i) the 3-Year 6.750% Fixed Rate Notes due 2028;
- (ii) the 5-Year 6.875% Fixed Rate Notes due 2030;
- (iii) the 7-Year 7.000% Fixed Rate Notes due 2032; and
- (iv) the 10-Year 7.125% Fixed Rate Notes due 2035.

The Company hereby announces that the Consent Solicitation Period for the Enrolled Notes is terminated as of 19 March 2026, 08:00 a.m. (the "Termination Date"). Accordingly, following such Termination Date, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee, shall no longer accept any submission of Consent Forms by the Record Holders for the Enrolled Notes.

Any Consent Forms submitted by the Record Holders for the Enrolled Notes and duly received by the Trustee before the Termination Date, will still be processed and verified accordingly, for purposes of determining the Consenting Holders entitled to the Consent Fee. If any of the Consent Forms are determined by the Registrar to be defective or incomplete, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee shall no longer accept any resubmission in view of the termination of the Consent Solicitation Period for the Enrolled Notes.

This disclosure is considered integral to the Consent Solicitation Statement for the Enrolled Notes and forms part thereof. The Consent Solicitation Statement shall be construed accordingly and in the event of any inconsistency between the terms set out herein and any of the terms and conditions set out in the Consent Solicitation Statement for the Enrolled Notes, the terms of this disclosure shall prevail.

The Company shall make further disclosures, as appropriate, regarding the execution of the Supplemental Trust Agreement and the Consent Payment Date for the Enrolled Notes.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 18 March 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer

