

18 March 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Dear Atty. Selleza:

We write in response to your Letter dated 17 March 2026 requiring our confirmation on the accuracy of the excerpt of a news article published in the Philippine Star¹.

We wish to clarify that FLI's Annual Report (specifically, Plan of Operations for 2026, page 62) contained the following statement:

“xxx For 2026, FLI intends to launch approximately P9.3 billion worth of projects depending on market conditions, and to focus on selling RFO inventory. xxx”

FLI's Annual Report was disclosed with the Securities and Exchange Commission, Philippine Stock Exchange and your good office, on 13 March 2026.

Thank you for your kind attention.

Sincerely,



KATRINA O. CLEMENTE-LUA
*Corporate Secretary and
Corporate Information Officer*

¹ <https://www.philstar.com/business/2026/03/17/2514760/filinvest-lines-p93-billion-project-launches-2...>
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