

18 March 2026

Philippine Dealing System Holdings Corporation

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject : Clarification of News Article entitled: "Ang's San Miguel Global
Power gets green light for P30B bond sale" published by the
Bilyonaryo on 17 March 2026¹

Gentlemen:

We refer to the request received by San Miguel Global Power Holdings Corp. (the "Company") relating to the above-captioned subject.

By way of response to the aforementioned correspondence, we advise as follows.

We would like to inform you that the Company received the pre-effective letter issued by the Securities and Exchange Commission ("SEC") yesterday, March 17, 2026, advising us that the Commission En Banc on 17 March 2026, favorably considered the Company's Registration Statement, subject to certain conditions. Upon compliance by the Company with such conditions, and after the Registration Statement has been rendered effective, the appropriate disclosures shall be made by the Company.

We further advise that the net proceeds of the bond offering will be used for the following purposes, namely: (i) refinancing of debt obligations and (ii) partial funding of the Company's pipeline of renewable energy projects. Please also note that the Company's targeted solar capacity, which was mentioned in the news article, should be 2,335 megawatts, as discussed in the Preliminary Prospectus of the Company, dated 6 February 2026.

We trust the foregoing responds to your request.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By: 

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager
Gentlemen:

¹ <https://bilyonaryo.com/2026/03/17/angs-san-miguel-global-power-gets-green-light-for-p30b-bond-sale/power/>