

17 March 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to our disclosures dated 06 February 2026 and 09 February 2026, respectively, we advise that San Miguel Global Power Holdings Corp. (the "Company") has obtained, based on the records of the Trustee, the required consents from bondholders of record as of 06 February 2026 (the "Record Bondholders") of the 7.1051% Series L Bonds due 2028 and the 8.0288% Series M Bonds due 2032 (together, the "Series L and M Bonds") which constitute more than 50% of the aggregate outstanding principal of the Series L and M Bonds.

The Company hereby announces that the Consent Solicitation Period for the Series L and M Bonds is terminated as of 17 March 2026, 06:00 p.m. (the "Termination Date"). Accordingly, following such Termination Date, the Joint Solicitation Agents, Original Selling Agents, Depository Participants and Trustee, shall no longer accept any submission of Consent Forms by the Record Bondholders for the Series L and M Bonds.

Any Consent Forms submitted by the Record Bondholders for the Series L and M Bonds and duly received by the Trustee before the Termination Date, will still be processed and verified accordingly, for purposes of determining the Consenting Bondholders entitled to the Consent Fee. If any of the Consent Forms are determined by the Registrar to be defective or incomplete, the Joint Solicitation Agents, Original Selling Agents, Depository Participants and Trustee shall no longer accept any resubmission in view of the termination of the Consent Solicitation Period for the Series L and M Bonds.

This disclosure is considered integral to the Consent Solicitation Statement for the Series L and M Bonds and forms part thereof. The Consent Solicitation Statement shall be construed accordingly and in the event of any inconsistency between the terms set out herein and any of the terms and conditions set out in the Consent Solicitation Statement for the Series L and M Bonds, the terms of this disclosure shall prevail.

The Company shall make further disclosures, as appropriate, regarding the execution of the Supplemental Trust Agreement and the Consent Payment Date for the Series L and M Bonds.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager

COVER SHEET

C S 2 0 0 8 0 1 0 9 9

S. E. C. Registration Number

S A N M I G U E L G L O B A L

P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e

W a c k - W a c k G r e e n h i l l s

1 5 5 0 , M a n d a l u y o n g

C i t y , S e c o n d

D i s t r i c t , N a t i o n a l

C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

Contact Person

(02) 5317-1000

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

Day

SEC Form 17-C

FORM TYPE

0 6

Month Day
Annual Meeting

1st
Tues

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

11. Indicate the item numbers reported herein: **Item 9**

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 17 March 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer