



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 16, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 000-053-167-000
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 7798-3977  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| <b>Common</b>       | <b>8,648,462,987</b>   |
| <b>Preferred A</b>  | <b>2,310,015</b>   |
| <b>Preferred B</b>  | <b>5,689,985</b>   |

11. Indicate the item numbers reported herein: Item 9

Please see the attached letter.

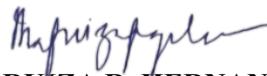
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FILINVEST DEVELOPMENT CORPORATION**

Issuer

Date March 16, 2026



**MA. RUIZA R. HERNANE**

Corporate Secretary and Corporate Information Officer

# FILINVEST

DEVELOPMENT CORPORATION

The Beaufort East Tower, 5th Avenue corner 23rd Street,  
Bonifacio Global City, Taguig City, 1634 Philippines  
Tel No. (632) 7-798-3977

16 March 2026

SECURITIES AND EXCHANGE COMMISSION  
7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City

Attention: **ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE  
6<sup>th</sup> to 10<sup>th</sup> Floors, PSE Tower 5<sup>th</sup> Avenue corner  
28<sup>th</sup> Street, Bonifacio Global City,  
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**  
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.  
29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department

Re: **Subsidiary Merger Update**

**Gentlemen/Ladies:**

Further to our disclosures dated 14 October 2025 (C07219-2025), 27 October 2025 (C07509-2025), and 12 November 2025 (C07958-2025), Filinvest Hospitality Corporation (FHC), a wholly owned subsidiary of Filinvest Development Corporation, received today the attached Certificate of Filing of the Articles and Plan of Merger issued by the Securities and Exchange Commission (SEC), involving eight (8) absorbed corporations, with FHC as the surviving entity.

# FILINVEST

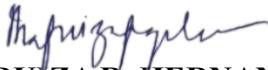
DEVELOPMENT CORPORATION

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Tel No. (632) 7-798-3977

The absorbed entities in the merger are Boracay Seascapes, Inc., Dauin Seascapes, Inc., Duawon Seascapes Resort, Inc., Dumaguete Cityscapes, Inc., Gensan Cityscapes, Inc., Mactan Seascapes Services, Inc., Princesa Cityscapes, Inc., Zamboanga Cityscapes, Inc., with Filinvest Hospitality Corporation (FHC, a direct subsidiary of FDC) as the surviving entity.

This merger is an internal corporate restructuring initiative intended to streamline the organizational and operational structure of the Filinvest Group's hospitality business. The merger will be accounted for as a transaction between entities under common control and is expected to have no material financial effect on the consolidated group upon completion.

Very truly yours,



**MA. RUIZA R. HERNANE**  
Corporate Secretary



**REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters  
7907 Makati Avenue, Salcedo Village,  
Barangay Bel-Air, Makati City, 1209, Metro Manila

**CERTIFICATE OF FILING OF THE  
ARTICLES AND PLAN OF MERGER**

**KNOW ALL PERSONS BY THESE PRESENTS:**

**THIS IS TO CERTIFY** that the Articles and Plan of Merger executed on **September 30, 2025**, by and between:

**FILINVEST HOSPITALITY CORPORATION**

(Surviving Corporation)

*and*

**BORACAY SEASCAPES, INC.** doing business as **Crimson Resort  
and Spa Boracay;**

**DAUIN SEASCAPES, INC.;**

**DUAWON SEASCAPES RESORT, INC.** doing business as  
**Grafik Mactan;**

**DUMAGUETE CITYSCAPES, INC.;**

**GENSAN CITYSCAPES, INC.;**

**MACTAN SEASCAPES SERVICES, INC.** doing business as  
**Crimson Resort and Spa Mactan;**

**PRINCESA SEASCAPES, INC.; &**

**ZAMBOANGA CITYSCAPES, INC.**

(Absorbed Corporations)

copy annexed, approved by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock on **September 30, 2025**, signed by their Presidents, certified by their respective Corporate Secretaries, whereby the entire assets and liabilities of **BORACAY SEASCAPES, INC.** doing business as **Crimson Resort and Spa Boracay; DAUIN SEASCAPES, INC.; DUAWON SEASCAPES RESORT, INC.** doing business as **Grafik Mactan; DUMAGUETE CITYSCAPES, INC.; GENSAN CITYSCAPES, INC.; MACTAN SEASCAPES SERVICES, INC.** doing business as **Crimson Resort and Spa Mactan; PRINCESA SEASCAPES, INC.; & ZAMBOANGA CITYSCAPES, INC.**, were approved by this Office on this date pursuant to the provisions of Sections 75 to 79 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and attached to the other papers pertaining to said corporations subject to compliance with Republic Act 10667 or the Philippine Competition Act.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 13<sup>th</sup> day of March, Twenty Twenty-Six.

**DONDIE Q. ESGUERRA**  
Director  
Financial Analysis and Audit Department

AEF/ldsp