



March 16, 2026

Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Selleza:

This is in reply to the correspondence by the Philippine Dealing & Exchange Corp. (the "Exchange") dated March 16, 2026, seeking clarification with respect to news relating to Converge Information and Communications Technology Solutions, Inc. ("CNVRG" or the "Company"). The Exchange cited several news articles from the Philippine Daily Inquirer entitled "*Converge to deploy 1M network ports with P 23-B capex*," which reported in part that:

"Converge ICT Solutions Inc. plans to roll out nearly a million additional network ports in 2026. This effort is backed by a P23-billion capital expenditure (capex) program aimed at expanding its fiber footprint nationwide.

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"We are investing heavily in our network expansion as we push harder for visibility in the Visayas and Mindanao," company CEO Dennis Antony Uy said.

Among the regions set to benefit from the new rollout are Western Visayas and Northern Mindanao. There, more than 100,000 ports will be made ready for service this year.

Capiz, Samar, Bukidnon, Davao de Oro and Sultan Kudarat are among the locations targeted for new deployments.

At the same time, Uy said the company is ramping up its enterprise segment as demand grows for connectivity and digital solutions among businesses of all sizes.

Converge ended 2025 with nearly 3 million residential subscribers, while its nationwide port capacity reached 9.2 million.

The firm said its infrastructure now covers roughly 66 percent of homes passed across the country.

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The Company confirms the information presented above, in line with the press release detailing CNVRG's full year 2025 financial and operating results submitted to the Exchange on March 9, 2026.

Residential business grew by 8.4% YoY to P37.3Bn. Converge ended 2025 with a total of 2,984,212 residential subscribers. In 2025, enterprise revenue grew by 20.3% to P7.4Bn from P6.2Bn in 2024. SME and Wholesale subsegments emerged with strong double digit revenue growth due to a larger customer base.

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With the Company's trajectory and the industry's broad underserved market, the Company's well-engineered products are well-positioned to capitalize on this growth potential. The Company looks to grow consolidated revenues by 8% to 10% in 2026.

With various marketing and loyalty efforts and maintenance and repair costs expected in 2026, EBITDA margins are expected to settle at the 58% to 59% levels. Additionally, ROIC is expected to reach 15.5% to 16.5%. Cash CAPEX expectations may reach P18 to P23Bn. These costs include network expansion program of up to ~900,000 ports, most of which are targeted for new areas in Visayas and Mindanao, and CAPEX spending on improving network resilience and reliability.

We hope these clarify the matter. Please do not hesitate to contact us for further queries.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo
Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) is the

fastest-growing broadband service and technology provider in the Philippines. It is the first to operate an end-to-end pure fiber internet network in the country, delivering simple, fast, and reliable connectivity to Filipinos across all major islands. In addition to connectivity services, Converge offers integrated data center, enterprise and network solutions. Converge is ISO 9001 and CE2.0 Certified.