

March 16, 2026

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the Manila Standard (Online Edition) article dated March 15, 2026 entitled, “*AEV sets P88.5-b capex for 2026, focuses on power,*” the relevant portion of which is quoted hereunder:

“Conglomerate Aboitiz Equity Ventures (AEV) is allocating P88.5 billion in capital expenditures for 2026, with the majority of the spending earmarked for the expansion of its power generation business.

In a recent investor presentation, the company said about P62 billion of the 2026 programmed spending will be deployed through its power arm, Aboitiz Power Corp., as the group continues to focus on strengthening its energy portfolio.

AboitizPower’s capex will be spread across several segments. Renewable energy and battery energy storage systems are expected to account for about 29 percent of the spending, while thermal power projects will take 21 percent. Investments in distribution utilities will receive 18 percent, and liquefied natural gas facilities will account for 16 percent. The remainder will go to other projects supporting energy operations.

AEV’s infrastructure unit, Aboitiz InfraCapital, is set to spend P8.8 billion, while P6.3 billion will go toward real estate developments. The group’s food and agribusiness segment will account for P5.2 billion of the total, and the banking unit will account for P2.2 billion. About P4.1 billion has been earmarked for parent-level initiatives.

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In relation to the foregoing, AEV is hereby directed to clarify and/or confirm the information in the above-quoted news article including, but not limited to, the Company’s plan to allocate Php88.5 billion in capital expenditures for the year 2026 to be allocated as follows:

- Php62 billion for Aboitiz Power Corp.;*
- Php8.8 billion for Aboitiz InfraCapital;*

- Php6.3 billion for real estate developments;
- Php5.2 billion for AEV's food and agribusiness segment;
- Php2.2 billion for AEV's banking unit; and
- Php4.1 billion for parent-level initiatives.

The Company is likewise directed to disclose relevant information not reported in the news article (if there is any)."

Subject to the clarifications below (*underlined for ease of reference*), AEV confirms its 2026 capex plan:

- The PHP88.5b is the 2026 capex for the Aboitiz Group, together with our partners;
- PHP8.8b is for our infrastructure segment, which includes Aboitiz Infracapital and Republic Cement and Building Materials, Inc.; and
- PHP6.3b covers our real estate developments, which includes both residential and economic estate segments.

AEV further confirms that it has no other material information to disclose regarding the subject matter of the article, other than those stated above.

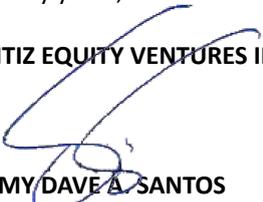
We trust that we have clarified the above-mentioned article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary