



March 12, 2026

Securities and Exchange Commission
17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets & Securities Regulation Department

Philippine Stock Exchange
6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors (the "Board"), in its regular meeting today, approved the following:

1. The amendments to the Related Party Transactions Policy, as endorsed by the Board's Risk Management and Related Party Transactions (RMRPT) Committee, which include:
 - a. The adjustment to the threshold for Company-recognized material related party transactions (RPTs) to align with company growth and asset size;
 - b. The review of material RPTs of the Company's subsidiaries or associates whose Audit and Risk Committee members are not primarily independent directors to ensure consistency in the treatment of RPTs; and
 - c. The presentation as a matter for information to the RMRPT Committee of RPTs performed in the normal course of business that breach the company-recognized materiality threshold to enhance oversight of company-recognized material RPTs.
2. The change in the composition of our Inspectors of Proxies and Ballots Committee, as endorsed by the Board's Corporate Governance and Nomination Committee, to elect Ms. Roxanne Kate L. Petilla, with the new composition as follows:

Maria Franchette M. Acosta	Chairman
Catherine H. Ang	Member
Roxanne Kate L. Petilla	Member

Thank you.

Very truly yours,

MARIA FRANCHETTE M. ACOSTA
Corporate Secretary