

March 11, 2026

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the March 10, 2026 Manila Bulletin Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Manila Bulletin article dated March 10, 2026 entitled “Aboitiz unit lands ₱6.1-billion loan from BPI for onshore wind”, the relevant portion of which is quoted hereunder:

“The Bank of the Philippine Islands (BPI) extended a ₱6.1 billion project finance facility to Cornerstone Energy Development Inc. (CEDI), a subsidiary of Aboitiz Renewables Inc., marking the lender’s latest move to solidify its position in the sustainable finance market.

BPI said the funding will support the construction of a 58.5-megawatt onshore wind power project in Libmanan, Camarines Sur, marking Aboitiz Power Corp.’s first foray into wind energy, the parent company of Aboitiz Renewables.

The project is expected to play a critical role in expanding the nation’s renewable energy capacity and meeting the Department of Energy’s long-term targets for a cleaner power mix.

BPI has been aggressively pivoting toward green financing as part of a broader push to align its loan book with global environmental standards.

“This project reflects the role we envision for BPI in accelerating the Philippines’ transition to a more sustainable energy landscape,” Louie Cruz, BPI Institutional Banking head, said.

He said the collaboration with CEDI and the Aboitiz Group also underscores a commitment to financing projects that deliver long-term environmental and economic impact.

xxx xxx xxx”

We confirm that the Bank of the Philippine Islands (“BPI”) extended a ₱6.1 billion project finance facility to Cornerstone Energy Development Inc. (“CEDI”), a wholly-owned subsidiary of Aboitiz Renewables, Inc. (“ARI”), for the construction of a 58.5-megawatt onshore wind power project in Libmanan, Camarines Sur.

Aboitiz Power Corporation (“AboitizPower”) clarifies that the statements referenced in the article were made by representatives of BPI. Accordingly, we can only confirm the portions of the news article that refer to CEDI and ARI; we are not in a position to confirm or comment on other statements or representations in the said article.

ARI represents AboitizPower’s investments and interests in various renewable energy projects including geothermal, large hydro, run-of-river hydro, wind, battery energy storage systems, and solar projects.

AboitizPower will make the required disclosures to the public as and when there are material concrete developments to its projects.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


RANULFO J. JAVELOSA, III
Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department