



<b>PDEX Disclosure</b>	
BPI Clarification of News Report	
Source	Manila Bulletin
Subject of News Article	Aboitiz unit lands ₱6.1-billion loan from BPI for onshore wind
Date of Publication	March 10, 2026
<b>Clarification of News Article</b>	
<p>Gentlemen:</p> <p>We have noted the publication of a news article in <i>Manila Bulletin</i> on 10 March 2026<sup>1</sup>, titled "Aboitiz unit lands ₱6.1-billion loan from BPI for onshore wind". The article reported in part that:</p> <p><i>"The Bank of the Philippine Islands (BPI) extended a ₱6.1 billion project finance facility to Cornerstone Energy Development Inc. (CEDI), a subsidiary of Aboitiz Renewables Inc., marking the lender's latest move to solidify its position in the sustainable finance market.</i></p> <p><i>BPI said the funding will support the construction of a 58.5-megawatt onshore wind power project in Libmanan, Camarines Sur, marking Aboitiz Power Corp.'s first foray into wind energy, the parent company of Aboitiz Renewables.</i></p> <p><i>The project is expected to play a critical role in expanding the nation's renewable energy capacity and meeting the Department of Energy's long-term targets for a cleaner power mix.</i></p> <p><i>BPI has been aggressively pivoting toward green financing as part of a broader push to align its loan book with global environmental standards.</i></p> <p><i>"This project reflects the role we envision for BPI in accelerating the Philippines' transition to a more sustainable energy landscape," Louie Cruz, BPI Institutional Banking head, said.</i></p> <p><i>He said the collaboration with CEDI and the Aboitiz Group also underscores a commitment to financing projects that deliver long-term environmental and economic impact.</i></p> <p style="text-align: center;">xxx                      xxx                      xxx"</p> <p>Bank of the Philippine Islands ("BPI" or the "Bank") confirms the P6.1-billion project finance facility to Cornerstone Energy Development Inc. (CEDI), a subsidiary of Aboitiz Renewables Inc., to support the construction of a 58.5-megawatt onshore wind power project in Libmanan, Camarines Sur.</p>	

**Filed on behalf by:**

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