



09 March 2026

**Philippine Dealing System Holdings Corp.
& Subsidiaries (PDEX)**

29th Floor, BDO Equitable Tower,
Paseo de Roxas, Makati City

Attention: **Ms. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

This is in response to PDEX's request to clarify a news article published in the *Philippine Daily Inquirer* on 6 March 2026, entitled "**ACEN eyes P15.8-B energy storage system in Zambales solar park**". The article reported in part that:

"MANILA, Philippines – Ayala-led ACEN Corp. plans to spend P15.8 billion to boost its largest solar farm in the Philippines with a 2,000-megawatt-hour battery energy storage system (BESS).

In an application filed at the Department of Environment and Natural Resources, ACEN, through its unit San Marcelino Solar Power, said the planned BESS would improve the stability of power supply at its plant in Zambales.

The San Marcelino solar park has an installed capacity of 585 megawatts (MW), enough to energize more than 120,000 homes.

If ACEN gets government clearance for the BESS, construction works will start in the third quarter of 2026. Project completion is slated for the latter part of next year.

Commercial operations are expected to start in early 2028.

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For 2026, the company will spend more than P80 billion, significantly higher than last year's P55 billion, as ACEN hopes to hit its 5,000-megawatt (MW) operational capacity by year-end.

About 75 percent of the earmarked investment would go for its Philippine operations, with several solar and wind plants in the pipeline.

Currently, it has about 7,000 MW of attributable renewable energy capacity spanning projects in operation, under construction and with signed agreements.

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The Company confirms the accuracy of the information cited in the news article insofar as it lays down the plans of the Company.

The Company further clarifies that no final investment decision has yet been made with respect to the project. The Company will promptly disclose to The Philippine Stock Exchange and the PDEX any material developments or relevant updates about this project.

Thank you.

Very truly yours,

DocuSigned by:

A handwritten signature in black ink, appearing to read "Dodjie D. Lagazo", enclosed within a blue DocuSign signature line.

Dodjie D. Lagazo

Assistant Corporate Secretary