



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



04 March 2025

Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

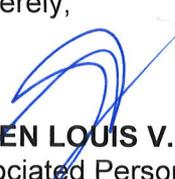
SUBJECT: Unaudited FS – As of 31 December 2025

Dear Atty. Selleza:

Pursuant to the PDEX Issuer Operating Disclosures Guidelines, which requires the submission of the annual financial report 105 days after fiscal year end, we respectfully submit the Unaudited Financial Statements of the Bank as partial compliance to the requirement. The Audited Financial Report/Annual Report shall be promptly submitted as soon as the same is provided by the Commission on Audit (COA).

Thank you.

Sincerely,


ALLEN LOUIS V. YANZA
Associated Person



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Statement of Condition (Unaudited)

As of December 31, 2025

(In thousand pesos)

Resources	
Cash and other cash items	P 5,841,964
Due from Bangko Sentral ng Pilipinas	51,356,955
Due from other banks - net	7,641,737
Interbank loans receivable	59,931,982
Securities purchased under agreement to resell - net	65,130,290
Financial assets at fair value through profit or loss (FVTPL)	2,063,260
Financial assets at fair value through other comprehensive income (FVOCI)	69,230,641
Financial assets at amortized cost (Held to collect - net)	228,871,880
Financial assets at amortized cost (Loans and receivables - net)	492,351,962
Bank premises, furniture, fixtures and equipment - net	2,517,282
Right-of-use assets - net	628,630
Investment property - net	2,950,865
Equity investment in subsidiaries - net	854,556
Equity investment in associates and joint ventures - net	25,024,108
Non-current assets held for sale - net	151,138
Deferred tax assets	13,583,237
Intangible assets - net	162,963
Other assets - net	12,525,998
Total resources	P 1,040,819,448
Liabilities and Capital Funds	
Liabilities	
Deposit liabilities	P 798,295,623
Bills payable	
Official Development Assistance (ODA)	24,582,863
Non-ODA	32,520,996
	<u>57,103,859</u>
Bonds payable	36,738,914
Manager's checks and demand drafts outstanding	317,804
Accrued taxes, interests and expenses	8,793,874
Deferred credits and other liabilities	38,799,868
Total liabilities	<u>940,049,942</u>
Capital funds	
Common stock, P100 par value	
(Authorized - 350 million shares, issued and outstanding - 320 million shares)	32,000,000
Retained earnings	68,127,411
Retained earnings reserves	252,323
Accumulated other comprehensive income/(loss)	389,772
Total capital funds	<u>100,769,506</u>
Total liabilities and capital funds	P 1,040,819,448

Certified Correct:

Sgd.

AVP DONNA MAY B. CORTEZ

OIC, Financial Accounting Department



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Statement of Income (Unaudited)
For the Year Ended December 31, 2025
(In thousands of pesos, except per share amounts)

Interest income on:	
Loans and receivables	P 32,613,222
Financial assets - debt and equity securities	15,684,210
Interbank loans receivable/Securities purchased under agreement to resell	3,373,260
Deposits with banks	1,215,390
	<u>52,886,082</u>
Interest and other financial expenses on:	
Bills payable and other borrowings	4,133,072
Deposits	19,637,542
	<u>23,770,614</u>
Net interest income before provision for impairment	29,115,468
Provision for impairment	12,739,650
Net interest income after provision for impairment	<u>16,375,818</u>
Other income	
Profit/(Loss) from investment and securities trading	1,423,905
Foreign exchange profit/(loss)	930,011
Service charges, fees and commissions	2,012,415
Dividends - equity investments	19,103
Miscellaneous	917,504
	<u>5,302,938</u>
Other expenses	
Compensation and fringe benefits	6,711,805
Taxes and licenses	5,411,308
Occupancy expenses	76,237
Other operating expenses	5,329,212
	<u>17,528,562</u>
Net income before income tax	4,150,194
Provision for income tax	<u>(130,275)</u>
NET INCOME FOR THE YEAR	P 4,280,469
Earnings per share	P 13.38

Certified Correct:

Sgd.

AVP DONNA MAY B. CORTEZ

OIC, Financial Accounting Department