

COVERSHEET

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S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C
FORM TYPE

0 5 0 2
Month Day
Annual Meeting
(for 2025)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021, 2023, 2024 and 2025
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

143,349 (as of December 31, 2025)
Total No. of Stockholders

Total Amount of Debt Outstanding: P216,377 Million (as of December 31, 2025 - CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 3, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	8,911,446,400 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series F Bonds Due 2027	P 9.0 billion
PCOR Series G Bonds Due 2030	P 15.91 billion
PCOR Series H Bonds Due 2032	P 4.604 billion
PCOR Series I Bonds Due 2035	P 11.486 billion
Total Debt	P216,377 Million (Consolidated as of December 31, 2025)

11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Please see attached media release entitled **“Petron ends 2025 with record-high net income of P15.6 billion”**.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

March 3, 2026
Date


JOHANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary

March 3, 2026
MEDIA RELEASE
FOR PUBLICATION & BROADCAST



Petron ends 2025 with record-high net income of P15.6 billion

Petron Corporation closed 2025 with its strongest financial performance to date, reporting a net income of P15.6 billion, up 84% from P8.5 billion in 2024. This achievement was fueled by sustained domestic volume growth, improved productivity at the company's refineries in the Philippines and Malaysia, and savings on financing cost alongside its effective working capital management.

Total volumes in the Philippines and Malaysia reached 113.4 million barrels, 3% higher than 2024's 110 million barrels. Petron continued its dominance in the local market amid tough competition, while volumes in Malaysia remained steady despite the demand correction following the change in the government-regulated pricing mechanism for fuels.

The homegrown oil leader, which operates the only remaining refinery in the Philippines, was able to optimize its plant utilization and benefit from favorable refining economics during the year. Geopolitical events and policy changes kept the average price of Dubai crude, the regional benchmark, soft at USD69 per barrel for 2025, marking a 13% decline compared to the previous year.

While revenues for 2025 fell 7% to P810 billion from P868 billion in the previous year due to lower international prices, operating income stood strong at P37.3 billion, 28% higher than 2024's P29.2 billion.

"Despite external challenges, we achieved growth across the business and emerged stronger in an unpredictable market," Petron President and CEO Ramon S. Ang said.

"Our historic performance in 2025 highlights the resilience of our strategy, which not only sustains our growth but also defies industry trends. We will continue to strengthen our supply chain, strategically expand our footprint, and make a more meaningful contribution to nation-building as we continue to solidify our leadership position in the industry," he added.

According to the latest figures from the Department of Energy (DOE), Petron grew its market share as the leading oil company in the Philippines to 27.8% in the first half of 2025, up from 25% in 2024. Petron also retained its dominant position in the LPG sector, capturing 25.1% of the market. (30)