



SM INVESTMENTS

March 3, 2026

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

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Ladies and Gentlemen:

We reply to the request for clarification of The Philippine Stock Exchange, Inc. on the news article entitled “SMIC eyes exit from Atlas Mining to focus on core portfolio” posted in *Daily Tribune* on March 2, 2026, the pertinent portion of which reads:

“SM Investments Corp. (SMIC), the listed conglomerate of the Sy Family, is weighing a strategic exit from Atlas Consolidated Mining & Development Corp. as it shifts focus to its core, synergistic businesses.

‘Atlas Mining is an outlier because all the other businesses have synergy with the entire group. The mining business is more or less mentioned outside the area,’ SMIC President and CEO Frederic C. DyBuncio said during a media briefing on Monday.

‘That’s probably going to be the direction which we’ll be taking,’ he added, signaling a potential sale of SMIC’s more than 30 percent stake.

...”

We clarify that SM Investments Corporation is considering reducing its stake in or exiting Atlas Consolidated Mining & Development Corp., but no firm discussions have taken place.

Thank you.

Very truly yours,

**Elmer B. Serrano**  
*Corporate Secretary*

Encl. a/s

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
**March 3, 2026**
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter  
**SM Investments Corporation**
5. Province, country or other jurisdiction of incorporation  
**Philippines**
6. Industry Classification Code (SEC Use Only)
7. Address of principal office  
**10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City**  
  
Postal Code **1300**
8. Issuer's telephone number, including area code  
**(632) 8857-0100**
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common**

**1,220,882,360**

11. Indicate the item numbers reported herein:
-

## Item 9. Other Events

SM Investments Corporation (SMIC) replied to a request for clarification of The Philippine Stock Exchange, Inc. on the news article entitled “SMIC eyes exit from Atlas Mining to focus on core portfolio” posted in Daily Tribune on March 2, 2026, the pertinent portion of which reads:

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‘Atlas Mining is an outlier because all the other businesses have synergy with the entire group. The mining business is more or less mentioned outside the area,’ SMIC President and CEO Frederic C. DyBuncio said during a media briefing on Monday.

‘That’s probably going to be the direction which we’ll be taking,’ he added, signaling a potential sale of SMIC’s more than 30 percent stake.

. . . .”

SMIC clarified that it is considering reducing its stake in or exiting Atlas Consolidated Mining & Development Corp., but no firm discussions have taken place.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM Investments Corporation**  
By:

A black rectangular box with a white 'X' drawn across it, used to redact the signature of Elmer B. Serrano.

**ELMER B. SERRANO**  
Corporate Secretary

Date: 3 March 2026 <sup>78</sup>