



02 March 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention : ATTY. JOHANNE DANIEL M. NEGRE
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention : ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department

SECURITIES AND EXCHANGE COMMISSION

12/F, SEC Headquarters
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City 1209

Attention : ATTY. OLIVER O. LEONARDO
Director, Markets and Securities Regulation Department

Gentlemen/Mesdames:

Please see attached press release entitled "**Security Bank delivers 26% growth in operating profit before provisions in 2025. Revenues at PHP66.9B; net profit at PHP11.6B**".

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Ropi F. Dangazo".

ROPI F. DANGAZO
Investor Relations Head

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 02 March 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719
Address of principal office Postal Code
8. +632 8867-6788
Registrant's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item # 9

Press Release: Security Bank delivers 26% growth in operating profit before provisions in 2025 Revenues at PHP66.9B; net profit at PHP11.6B

2 March 2026, Makati City, Philippines – Security Bank Corporation (PSE: SECB) reported total revenues of PHP66.9 billion in 2025, up 22% year on year, supported by sustained performance across its core banking businesses and diversified income streams. Net income reached PHP11.6 billion, up 3% year on year, as the Bank balanced revenue growth with higher credit provisioning to reinforce balance-sheet resilience amid a challenging macroeconomic environment. Pre provision operating profit (PPOP) rose 26% year on year to PHP27.6 billion, underscoring the Bank's core earnings capacity.

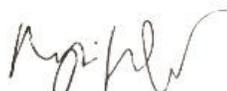
Please see attached for the full version of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITY BANK CORPORATION

Registrant



ROI F. DANGAZO

Investor Relations Head

Date 02 March 2026



FOR INQUIRIES, PLEASE CONTACT:

ROPI F. DANGAZO, Investor Relations Head
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TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
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Security Bank delivers 26% growth in operating profit before provisions in 2025 Revenues at PHP66.9B; net profit at PHP11.6B

2 March 2026, Makati City, Philippines – Security Bank Corporation (PSE: SECB) reported total revenues of PHP66.9 billion in 2025, up 22% year-on-year, supported by sustained performance across its core banking businesses and diversified income streams. Net income reached PHP11.6 billion, up 3% year-on-year, as the Bank balanced revenue growth with higher credit provisioning to reinforce balance-sheet resilience amid a challenging macroeconomic environment. Pre-provision operating profit (PPOP) rose 26% year-on-year to PHP27.6 billion, underscoring the Bank’s core earnings capacity.

“We are seeing the benefits of the strong foundations we have built. Following a period of intentional investment and operating in a more challenging macro environment, we are refocusing on disciplined growth, delivering strong revenue momentum, improving asset quality, and maintaining a resilient balance sheet. This reflects our BetterBanking approach, focused on long-term value and serving our customers and all stakeholders responsibly,” said Victor Lee Meng Teck, President and CEO of Security Bank.

Broad-based revenue growth

Net interest income increased 15% year-on-year to PHP50.5 billion, supported by healthy asset yields and disciplined funding. Full-year net interest margin stood at 4.66%, reflecting sustained margin resilience despite market volatility.

Total non-interest income rose 47% to PHP16.5 billion, driven by higher securities trading gains, foreign exchange income, and the Bank’s share in net income from joint ventures and associates.

Service charges, fees, and commissions totaled PHP8.9 billion, slightly lower than the previous year due to the one-off bancassurance milestone fee recognized in the first quarter of 2024. Excluding this milestone fee, fee income increased 18% year-on-year, led by credit cards, bancassurance, payment services, and capital markets activities.

Disciplined execution strengthens asset quality

Operating expenses increased 19% year-on-year, reflecting execution across people, technology, and service capabilities that support scale, efficiency, and customer experience. The cost-to-income ratio improved marginally to 58.75% from 60.23%.

In line with its disciplined risk management approach, the Bank increased its provisions for credit and impairment losses and set aside PHP12.8 billion compared with PHP6.6 billion a year earlier. Asset quality remains stable during the year, with the gross non-performing loan ratio declining to 2.89%, from 3.02% a quarter ago and 2.85% a year ago. NPL reserve coverage stood at 86%, similar from a quarter ago and up from 81% a year earlier.

Return on shareholders’ equity stood at 7.87%.

Quarterly performance

For the fourth quarter of 2025, net income was PHP2.6 billion, lower year-on-year and quarter-on-quarter, primarily reflecting higher credit provisioning from the previous quarter. Total revenues for the quarter rose 22% year-on-year to PHP18.1 billion and increased 5% quarter-on-quarter.

Net interest income in Q4-2025 increased to PHP13.3 billion, up 17% year-on-year and 3% quarter-on-quarter. Net interest margin improved 40 basis points from a year earlier and improved quarter-on-quarter to 4.89%.

Service charges, fees, and commissions increased to PHP2.5 billion, up 12% year-on-year and 21% quarter-on-quarter. Provisions for credit and impairment losses amounted to PHP4.1 billion in the quarter, up by 17% quarter-on-quarter. Pre-provision operating profit was PHP7.2 billion, up 34% year-on-year, though lower than the previous quarter.

Balance sheet remains resilient

Total deposits increased 16% year-on-year to PHP930.5 billion, with CASA deposits growing 9% and accounting for 49% of total deposits.

Net loans increased to PHP697 billion, up 3% year-on-year and 4% quarter-on-quarter, driven by continued growth in retail lending. Retail loans expanded 14% year-on-year, with auto loans up 24%, credit cards 16%, and home loans 9%. Retail loans now account for 32% of total loans, up from 29% a year ago. Total investment securities stood at PHP354 billion, up 5% year-on-year.

Liquidity and capital positions remained strong. As of December 31, 2025, the Liquidity Coverage Ratio (LCR) stood at 200% and the Net Stable Funding Ratio (NSFR) at 146%, both well above regulatory minimums. Capital ratios remained resilient, with a Common Equity Tier 1 ratio of 12.33% and Total Capital Adequacy Ratio of 13.21%. Shareholders' capital increased 9% year-on-year to PHP154.2 billion, while total assets rose 6% year-on-year to PHP1.2 trillion.

The Bank expanded its branch network to 384 branches, opening 31 new branches in 2025 and seven additional branches in January and February 2026.

About Security Bank

Security Bank is a private domestic universal bank in the Philippines with total assets of PHP1.2 trillion as of December 31, 2025. The Bank has been operating for 74 years since it was established in 1951. To-date, Security Bank has a total of 384 branches and 526 ATMs, Cash Recycler Machines (CRMs) and Cash Acceptance Machines (CAMs).

In 2025, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney* for five consecutive years; **Best Investor Relations Company (Philippines)**, **Sustainable Asia Award**, **Asia's Best CEO (Investor Relations)**, **Asia's Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** for five consecutive years, as well as **Best Corporate Communications** by *Corporate Governance Asia*; **Best Commercial Bank for SMEs (Domestic)** by *FinanceAsia*; **SME Bank of the Year – Philippines**, **Credit Card Initiative of the Year – Philippines**, **Mobile Banking & Payment Initiative of the Year – Philippines**, **External Environmental Initiative of the Year – Philippines**, **Consumer Finance Product of the Year – Philippines**, **Philippines Domestic Cash Management Bank of the Year**, and **Philippines Domestic Trade Finance Bank of the Year** by *Asian Banking & Finance*.

In 2024, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney*; **The Philippines' Best Bank for Corporates** by *Euromoney/Asiamoney* for two consecutive years; **Best Branch Digitisation Implementation** for the Mosaic Voyager (MV) Telling and Lobby Management System

by *The Asian Banker*; three awards **Credit Card Initiative of the Year, Sustainability Initiative of the Year,** and **ESG Program of the Year (Bronze)** for Security Bank Wave Mastercard by ***Asian Banking and Finance***; and **Best Investor Relations Company (Philippines), Sustainable Asia Award, Asia's Best CEO (Investor Relations), Asia's Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** by ***Corporate Governance Asia***; and **3 Golden Arrow Recognition** for corporate governance excellence by the ***Institute of Corporate Directors (ICD)***.

In 2023 and 2022, Security Bank was awarded **Best for Mass Affluence/HNW in the Philippines** by ***Asiamoney***; **Best Retail Bank in the Philippines** by ***Alpha Southeast Asia*** for four consecutive years; **Best Credit Card Product in the Philippines** (for Security Bank's Complete Cashback Platinum Mastercard) by ***The Asian Banker*** during the 2022 Asian Banker Excellence Awards; **Market Leader in Corporate Social Responsibility (CSR)** by ***Euromoney***; **Market Leader in Diversity & Inclusion** by ***Euromoney***; **Best Bank for Diversity and Inclusion** by ***Asiamoney***. The Bank's major citations in 2021 are: **Philippines' Best Bank** by ***Euromoney***; **Best for HNWs (High Net Worth Clients) in the Philippines** by ***Asiamoney***; **Best Retail Bank in the Philippines** by ***Alpha Southeast Asia***; and **Best Culture of Learning and Diversity Champion** by ***LinkedIn Talent Awards***.

More information is available on www.securitybank.com.