

February 27, 2026

PHILIPPINE DEALING AND EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower

Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head - Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc. (the "Company"):
Inquiry Regarding Accuracy of News Article

Gentlemen:

We reply to the letter of the Philippine Dealing and Exchange Corporation (the "Exchange") dated February 26, 2026 requesting the Company to clarify and/or confirm the information in the news in One News on February 26, 2026¹, it was reported in part that:

"Credit Rating and Investors Services Philippines, Inc. (CRISP) has placed property developer Vista Land under credit monitor due to concerns over its upcoming debt maturities and exposure to foreign currency fluctuations.

CRISP President and Chief Economist Emmanuel Leyco said the company faces around P31 billion in debt falling due in 2026.

He noted that the firm's dollar-denominated obligations also factored into the decision, citing volatility in the foreign exchange market."

xxx

xxx

xxx"

We confirm that the foregoing article is substantially correct. However, we would also like to clarify that the Company maintains its issuer rating as AAA, and that the Company is taking steps to ensure that it will be able to timely pay its maturing debt obligations.

Please also note however that any forward-looking statements included in the article are not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial position or results of operations of the Company and its subsidiaries to be materially different from any future performance, financial condition of operations implied by such forward-looking statements.

Thank you.

VISTA LAND & LIFESCAPES, INC.



Brian N. Edang
Officer-in-Charge

¹ <https://www.facebook.com/ONENewsPH/posts/credit-rating-and-investors-services-philippines-inc-crisp-has-placed-property-d/1446201777535169/>

² See also: https://www.linkedin.com/posts/cathyapyang_credit-rating-and-investors-services-philippines-activity-7432347847166967808KdRH?utm_source=share&utm_medium=member_desktop&rcm=ACoAABBXCQEBviX9PJJo7SVNb7IO1ci-xuWfhU

[7432347847166967808KdRH?utm_source=share&utm_medium=member_desktop&rcm=ACoAABBXCQEBviX9PJJo7SVNb7IO1ci-xuWfhU](https://www.linkedin.com/posts/cathyapyang_credit-rating-and-investors-services-philippines-activity-7432347847166967808KdRH?utm_source=share&utm_medium=member_desktop&rcm=ACoAABBXCQEBviX9PJJo7SVNb7IO1ci-xuWfhU)